

13 December 2024

## Board and management

Non-Executive Chairman

Mark Connelly

Managing Director & CEO

Amanda Buckingham

Non-Executive Director

Dianmin Chen

Chief Financial Officer

Graeme Morissey

GM Corporate & GC

Stuart Burvill

Company Secretary

David Palumbo

Exploration Manager –

Western Australia

Thomas Dwight

Exploration Manager –

Nevada

Steve McMillin

Chief Geologist

Peng Sha

## Capital structure

Last traded price

A\$0.059

Current shares on issue

765 M

Current market

capitalisation

A\$45 M

Cash

A\$6.2 M (at 30 Sep 2024)

Debt

Zero

## Successful A\$9.55M Placement to Drive Growth-Focused Drilling in 2025

### HIGHLIGHTS:

- Warriedar has received firm commitments to raise A\$9.55 million (before costs) via a placement to new and existing institutional and sophisticated investors at an issue price of A\$0.05 per share.
- Proceeds will allow Warriedar to rapidly advance 2025 growth-focused drilling activities at its highly prospective Golden Range Project located in the Murchison region of Western Australia, with the aim of growing its existing 1.3Moz gold Resource<sup>1</sup>.
- This strategy successfully increased the Golden Range Mineral Resources by almost 60% during 2024 to approx. 1.3 Moz gold (refer Appendix 1 for more details), focusing solely on the Ricciardo deposit.
- Warriedar is now well funded to pursue our growth-focused gold drilling objectives at Golden Range in 2025.

Warriedar Resources Limited (ASX: WA8) (**Warriedar** or the **Company**) is pleased to advise that it has received firm commitments to raise A\$9.55 million (before costs) via a placement of 191 million fully paid ordinary shares (**New Shares**) at an issue price of A\$0.05 per share (**Placement**).

Subject to shareholder approval, participating shareholders will also receive one (1) free attaching option for every two (2) New Shares subscribed for under the Placement, with an exercise price of A\$0.10 per share and a 3-year expiry (**New Options**). The New Options will be issued subject to shareholder approval at a meeting of Warriedar shareholders, expected to be held in late February 2025.

Proceeds from the Placement will be applied towards Warriedar's extensive 2025 growth-focussed drilling pipeline at the Company's 100% owned Golden Range project. Drilling will be focused on the ongoing rollout of the Company's strategy to target new, high-grade gold mineralisation below and along strike of shallow open pits, as well as identifying potential complementary high-grade antimony opportunities.

The planned 2025 programs also encompass new discovery exploration drilling along the broader shear zone at Golden Range, as well as additional metallurgical and engineering studies on Ricciardo and other select deposits.

### Warriedar Managing Director and CEO, Amanda Buckingham, commented:

*"I wish to thank our dedicated shareholder base along with all new participating investors for the strong support in this oversubscribed equity raising. It represents a robust validation of the substantial resource growth delivered through the year by our focused exploration strategy at Golden Range."*

*We are now funded to pursue our growth-focussed gold drilling objectives at Golden Range in 2025. Parallel to these activities, we continue to rapidly advance our understanding of the antimony potential and scale at Golden Range, with a maiden Antimony Mineral Resource Estimate for Ricciardo currently in progress.”*

<sup>1</sup> ASX Release 18 November 2024: *Ricciardo MRE Delivers 99% Increase in Ounces*

## Placement Details

The Company will issue a total of 190,000,000 New Shares at an issue price of A\$0.05 per New Share via a single tranche Placement under ASX Listing Rules 7.1 (114,639,801 New Shares) and 7.1A (75,360,199 New Shares).

The Board of Directors intend to participate in the Placement for a total of 1,000,000 New Shares and 500,000 New Options, which will be subject to shareholder approval at a meeting of Warriedar shareholders, expected to be held in late February 2025 (**Director Participation**).

The issue price of A\$0.05 per New Share represents a discount of 15.3% to Warriedar’s last closing price of A\$0.059 per share on 10 December 2024. New Shares issued under the Placement will rank equally with the Company’s existing fully paid ordinary shares on issue.

Settlement of New Shares under ASX Listing Rules 7.1 and 7.1A is expected to occur on Thursday, 19 December 2024, with allotment expected to occur on Friday, 20 December 2024.

Bell Potter Securities Limited (**Bell Potter**) and Euroz Hartleys Limited (**Euroz Hartleys**) acted as Joint Lead Managers and Bookrunners to the Placement.

## Indicative Timetable

Event	Timing
Announcement of Placement and trading halt lifted	Friday, 13 December 2024
Settlement of Placement	Thursday, 19 December 2024
Allotment and trading of New Shares under the Placement	Friday, 20 December 2024
EGM for approval of New Options and Director Participation	Indicatively, late February 2025

This timetable is indicative only and the Company may, at its discretion, vary any of the above dates, subject to the ASX Listing Rules and the Corporations Act 2001 (Cth) and other applicable laws. The commencement of trading and quotation of New Shares is subject to ASX confirmation.

An Appendix 3B for the proposed issue of New Shares will follow this announcement.

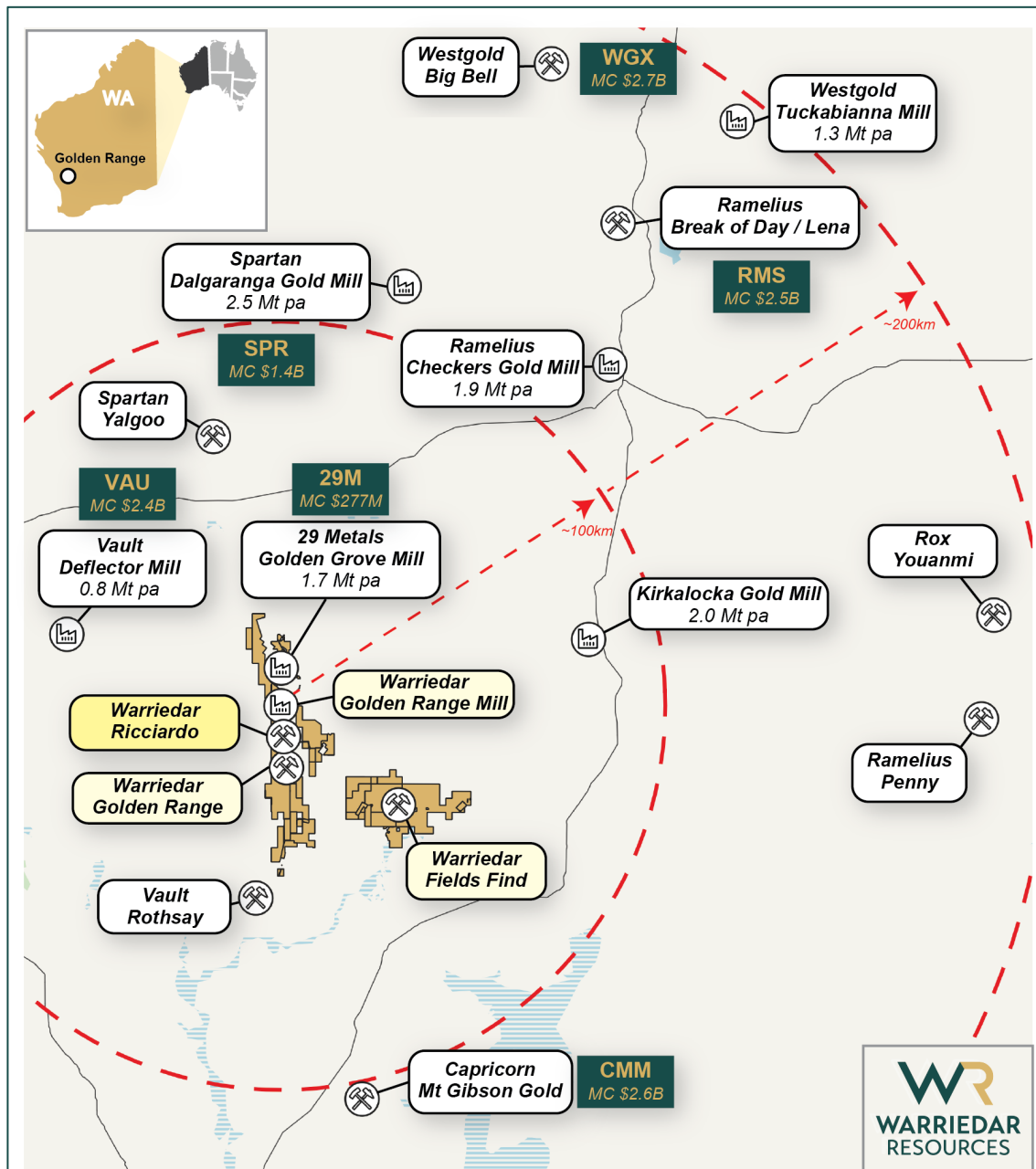


Figure 1: The Golden Range and Fields Find Projects, with proximate mines, mills and projects.

Engage with this announcement at the Warriedar [InvestorHub](#)

This announcement has been authorised for release by: Amanda Buckingham, Managing Director.

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## About Warriedar

Warriedar Resources Limited (ASX: WA8) is an advanced gold and copper exploration business with an existing resource base of over 2.3 Moz gold (290 koz Measured, 831 koz Indicated and 1,181 koz Inferred) across Western Australia and Nevada, and a robust pipeline of high-calibre drill targets. Our focus is on rapidly building our resource inventory through modern, innovative exploration.<sup>1</sup>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement, and in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.<sup>1</sup>

## Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr. Amanda Buckingham and Peng Sha. Buckingham and Sha are both employees of Warriedar and members of the Australasian Institute of Mining and Metallurgy and have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Buckingham and Mr. Sha consent to the inclusion in this report of the matters based on his information in the form and context in which they appear.

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<sup>1</sup> ASX Release 18 November 2024: *Ricciardo MRE Delivers 99% Increase in Ounces*

## Appendix 1: Mineral Resources

Golden Range and Fields Find Projects, Western Australia

Golden Range Mineral Resources (JORC 2012) - December 2024												
Deposit	Measured			Indicated			Inferred			Total Resources		
	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au	kt	g/t Au	kOz Au
Austin	-	-	-	222	1.3	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild	-	-	-	-	-	-	693	1.4	31.3	693	1.4	31.3
M1	55	1.80	3.3	131	2.5	10.4	107	4	13.7	294	2.9	27.4
Riley	-	-	-	32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1319	1.1	48.1
Monaco-Sprite	52	1.44	2.4	1481	1.2	57.2	419	1.1	14.2	1954	1.2	74
Mugs Luck-Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo												
Open pit (0.5g/t cut-off)	2,645	1.74	148.2	3,910	1.6	199.9	2,284	1.6	119.4	8,839	1.6	467.5
Ricciardo Underground (1.0g/t cut-off)	-	-	-	332	1.3	14.2	7,273	2.0	465.8	7,605	2.0	480.0
<b>Grand Total</b>										<b>22,939</b>	<b>1.75</b>	<b>1,287.3</b>

Note: Appropriate rounding applied

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.<sup>2</sup>

The information in this report (Ricciardo Gold Project) that relates to Exploration Results and Mineral Resources is based on information compiled by Allan Ignacio who is a Competent Person and Member of the Australian Institute Geoscientists. Mr Ignacio is a full-time employee of Measured Group Pty Ltd. Mr Ignacio has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ignacio consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.<sup>3</sup>

<sup>2</sup> ASX Release 28 November 2022

<sup>3</sup> ASX Release 18 November 2024

Big Springs Project, Nevada

Big Springs Mineral Resources (JORC 2012) - November 2022												
Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact	-	-	-	439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek	-	-	-	753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge	-	-	-	-	-	-	1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek	-	-	-	-	-	-	325	1.8	18.3	325	1.8	18.3
Brien's Fault	-	-	-	-	-	-	864	1.7	46.2	864	1.7	46.2
<b>Sub-Totals</b>	<b>858</b>	<b>4.7</b>	<b>128.9</b>	<b>6,002</b>	<b>2.2</b>	<b>426.1</b>	<b>8,631</b>	<b>1.7</b>	<b>459.1</b>	<b>15,491</b>	<b>2.0</b>	<b>1,014.1</b>

Note: Appropriate rounding applied

The information in the release that relates to the Estimation and Reporting of the Big Springs Mineral Resources has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Warriedar Resources Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code).<sup>4</sup>

<sup>4</sup> ASX Release 15 November 2022