

Dear Shareholder

GENERAL MEETING OF LEO LITHIUM SHAREHOLDERS

I am pleased to advise that Leo Lithium Limited (ASX: LLL) (**Leo Lithium** or the **Company**) will be holding a General Meeting of shareholders at 10:00am (AWST) on Thursday 16 January 2025 at The Boardroom, The Park Business Centre, 45 Ventnor Avenue, West Perth WA 6005 (**Meeting**).

At the Meeting, shareholders will be given an opportunity to vote on the proposed return to shareholders of up to A\$17.3 million of the Company's share capital (**Proposed Capital Return**). The Proposed Capital Return equates to approximately A\$0.014 per share¹.

Further information on this proposed resolution is set out in the notice of Meeting and accompanying explanatory memorandum (**Notice**), which is now available to shareholders in the manner described below. I encourage all shareholders to read the Notice carefully before deciding how to vote. I also encourage all shareholders to lodge a directed proxy form prior to the Meeting.

As described in the Notice, it is the Company's intention to also determine and pay an unfranked dividend of approximately A\$0.158 per share² (**Special Dividend**), making a **total combined distribution of A\$0.172 per share (Distribution)**. The Special Dividend does not require shareholder approval and it is not the subject of a resolution at the Meeting. It is anticipated that the Distribution will be finally determined and paid in January 2025.

Further information on the Proposed Capital Return and the Special Dividend are set out in the Notice.

Obtaining your Notice and voting at the Meeting

In accordance with section 110D of the *Corporations Act 2001* (Cth), the Company will not be sending hard copies of the Notice to shareholders, unless a shareholder has previously requested to be sent hard copy documents. Instead a copy of the Notice, which was released to the ASX on 13 December 2024, can be viewed and downloaded online as follows:

- on the Company's website at: <https://leolithium.com/investor-centre/asx-announcements/>; or
- on the Company's ASX market announcements page at www.asx.com.au (ASX:LLL).

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the important Meeting documents.

A copy of your personalised proxy form is enclosed for your convenience. The Company strongly encourages shareholders to lodge a directed proxy form prior to the Meeting. The proxy form may be lodged using any of the following methods:

- by returning a completed proxy form in person or by post using the pre-addressed envelope provided with this letter to: Share Registry - Computershare Investor Services Pty Ltd, GPO Box 242, Melbourne Victoria 3001, Australia; or
- by faxing a completed proxy form to: 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia); or
- by recording the proxy appointment and voting instructions via the internet at www.investorvote.com.au. Only registered shareholders may access this facility and will need their Holder Identification Number (HIN) or Securityholder Reference Number (SRN); or
- by mobile by scanning the QR code on your proxy form and following the prompts; or
- for Intermediary Online subscribers only (custodians), by recording your voting intentions via the internet at www.intermediaryonline.com.

¹ Assumes a fully diluted share capital of 1,204,827,813, which assumes all Performance Rights on issue are exercised and none of the Options on issue are exercised.

² Assumes maximum proceeds available for distribution (including the Proposed Capital Return) of A\$207.2 million and a fully diluted share capital of 1,204,827,813.

Your proxy form must be received by 10am AWST on Tuesday, 14 January 2025, being not less than 48 hours before the commencement of the Meeting. Any proxy forms received after that time will not be valid for the Meeting.

Shareholders may submit questions in advance of the Meeting by email to info@leolithium.com by no later than 5.00pm (AWST) on Wednesday, 8 January 2025. Shareholders who physically attend the Meeting will also have the opportunity to ask questions during the Meeting.

If it becomes necessary or appropriate to make alternative arrangements to those detailed in the Notice, shareholders will be updated via the Company's website at www.leolithium.com and the Company's ASX market announcements platform at www.asx.com.au (ASX: LLL).

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

If you have any difficulties obtaining a copy of the Notice, please contact the Company's share registry, Computershare Investor Services Pty Ltd, on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Update your contact and payment details

Please note that as the Distribution will only be paid by way of electronic funds transfer, all shareholders must register (or where applicable, update) their bank account details prior to the Record Date in order to receive payment of the Distribution on the Payment Date.

In addition, Australian withholding tax must be withheld from all Distributions to Australian resident shareholders where the shareholder has not registered its tax file number or Australian Business Number (as applicable) with the Company's Share Registry, Computershare Investor Services, prior to the Record Date. Computershare will provide shareholders with their dividend statement or distribution statement on the payment date of the Distribution.

Accordingly, Leo Lithium strongly encourages all shareholders to update their:

- email address;
- tax file number or Australian Business Number (if applicable); and
- banking details,

online through Computershare's Investor Centre website at www.investorcentre.com/au as soon as possible. Alternatively, shareholders may contact Computershare on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

Yours sincerely

Simon Hay
Executive Chairman

This announcement is authorised for market release by the Board.

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