

13 December 2024

RESULTS OF OFF-MARKET SHARE BUY-BACK AND FINALISATION ANNOUNCEMENT IN RESPECT OF THE JSE DELISTING

DRA Global Limited (ASX: DRA | JSE: DRA) (**DRA** or **Company**) advises that the off-market equal access share buy-back (**Buy-Back**) that was previously announced on 9 October 2024 and approved by shareholders at the extraordinary general meeting held on 7 November 2024, closed on 12 December 2024. At the extraordinary general meeting held on 7 November 2024 shareholders also approved a resolution to delist DRA from both the Australian Securities Exchange (**ASX**) (**ASX Delisting**) and the Johannesburg Stock Exchange (**JSE**) (**JSE Delisting**) (together, the **Delistings**).

As communicated to shareholders in the Buy-Back Offer Document dated 26 November 2024 (**Offer Document**) and the DRA Notice of Extraordinary Meeting dated 9 October 2024:

- the maximum number of DRA fully paid ordinary shares (**Shares**) eligible to be bought under the Buy-Back is capped at 11,088,080 Shares;
- a pro rata scale back will be implemented should the Company receive applications to buy back a greater number of Shares than are eligible to be bought back under the Buy-Back (the **Scale Back**); and
- the JSE Delisting is conditional upon the Scale Back not being triggered for any shareholders on the South African branch share register (the **Scale Back Condition**).

BUY-BACK RESULTS

A total of 10,621,863 Shares will be bought back at the Buy-Back price of A\$2.08 per Share (and in respect of Shares held on the South African branch share register ZAR24.55 per Share based on an exchange rate of ZAR11.80: A\$1 as at close of business on 25 September 2024 being the last practicable day prior to the announcement of the Buy-Back) and cancelled under the Buy-Back.

The Shares bought back under the Buy-Back will cost DRA approximately A\$22,584,681 (based on an exchange rate of ZAR 11.32: A\$1 as at 12 December 2024).

Shareholders submitted valid applications for a total of 10,621,863 Shares to be bought back.

Given the number of Shares applied to be bought back was less than the maximum number of Shares proposed to be bought back by the Company, all valid applications will be accepted and no Scale Back required. Accordingly, the JSE Delisting has become unconditional and the Company will proceed with the Delistings.

The completion of the Buy-Back achieves the Company's goal to provide its shareholders with an opportunity to sell their Shares prior to the Delistings.



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SHARE STRUCTURE FOLLOWING COMPLETION OF BUY-BACK

The Company's Share structure following completion of the Buy-Back is set out in the table below.

	Number of Shares	Percentage of total issued Shares before Buy-Back
Total issued Shares before the Buy-Back	55,495,481	100%
Buy-Back limit	11,088,080	19.98%
Shares subject to Buy-Back	10,621,863	19.14%
Total issued Shares after Buy-Back	44,873,618	

PAYMENTS

Payments for Shares bought back under the Buy-Back are scheduled to be made on 19 December 2024 in the manner set out in section 6.11 of the Offer Document.

INDICATIVE TIMETABLE

The indicative timetable for the remainder of the Buy-Back and Delistings is set out below. Subject to the Australian *Corporations Act 2001* (Cth) and the ASX Listing Rules and the JSE Listings Requirements, DRA reserves the right to amend this indicative timetable without prior notice to shareholders.

Event	Date
Announcement of the outcome of the Buy-Back and details of any Scale Back	Friday, 13 December 2024
Buy-Back Date (Date of transfer to the Company of Shares bought back and cancellation of those Shares)	Tuesday, 17 December 2024
Payment Date (Date of payment of cash consideration under the Buy-Back)	Thursday, 19 December 2024
Last day for JSE on-market trade to be a shareholder on the Delisting Record Date	Monday, 30 December 2024
Last day for ASX on-market trade to be a shareholder on the Delisting Record Date	Tuesday, 31 December 2024

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Event	Date
Suspension Date (Date on which Shares are suspended from trading on Exchanges)	For ASX purposes, from commencement of trading on Thursday, 2 January 2025 For JSE purposes, from commencement of trading on Tuesday, 31 December 2024
Delisting Record Date (Date for determining shareholders who will hold unlisted DRA Shares)	For ASX purposes, 5.00pm (Perth time) Friday, 3 January 2025 For JSE purposes, the practical time is market close on the JSE on Friday, 3 January 2025
Delisting Date (Date on which delisting from ASX and JSE is expected to take effect)	Monday, 6 January 2025 (in respect of the JSE, from commencement of trading)

Notes:

- The above dates and times are subject to amendment. Any such amendment will be released on ASX's Market Announcement Platforms and JSE SENS.

- ENDS -

This announcement was approved for release by the Board of DRA Global Limited.

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JSE Announcement Disclosures

DRA Global Limited

(Incorporated in Australia under the *Corporations Act 2001* (Cth))

ACN 622 581 935

ASX / JSE Share Code: DRA

ISIN: AU0000155814

("DRA" or "the Company")

JSE Sponsor: Pallidus Capital Proprietary Limited

About DRA Global Limited

DRA Global Limited (ASX: DRA | JSE: DRA) (DRA or the Company) is a multi-disciplinary consulting, engineering, project delivery and operations management group predominantly focused on the mining and minerals resources sector. DRA has an extensive global track

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record, spanning more than three decades and more than 7,500 studies and projects as well as operations, maintenance and optimisation solutions across a wide range of commodities.

DRA has expertise in mining, minerals and metals processing and related non-process infrastructure including sustainability, water and energy solutions for the mining industry. DRA delivers advisory, engineering and project delivery services throughout the capital project lifecycle from concept through to operational readiness and commissioning as well as ongoing operations, maintenance and shutdown services.

DRA, headquartered in Perth, Australia, services its global customer base through 19 offices across Asia-Pacific, North and South America, Europe, Middle East and Africa.

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