



# Market Announcement

16 December 2024

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## Sipa Resources Limited (ASX: SRI) – Trading Halt

### Description

The securities of Sipa Resources Limited ('SRI') will be placed in trading halt at the request of SRI, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 18 December 2024 or when the announcement is released to the market.

### Issued by

ASX Compliance

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## Request for Trading Halt

Pursuant to Listing Rule 17.1, Sipa Resources Limited (ASX: SRI) ("Sipa" or "the Company") hereby requests a trading halt be placed on its quoted fully paid ordinary shares on the commencement of trading on Monday, 16 December 2024, pending an announcement by the Company regarding an acquisition and capital raising.

Sipa requests a trading halt until this announcement is released, or the commencement of trading on Wednesday, 18 December 2024 whichever is the earlier.

Sipa is not aware of any reasons why the trading halt should not be granted, nor is it aware of any other information available at this stage to inform the market about this Trading Halt.

This announcement has been authorised for release by the Board of Sipa Resources Limited.

### More Information:

Investors/Corporate:  
Andrew Muir, Managing Director  
Sipa Resources Limited  
+61 (0) 8 9388 1551  
[reception@sipa.com.au](mailto:reception@sipa.com.au)

Media:  
Nicholas Read  
Read Corporate  
+61 (0) 8 9388 1474  
[info@readcorporate.com.au](mailto:info@readcorporate.com.au)

## About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, primarily in Western Australia.

- The Paterson Project is targeting intrusion-related copper-gold mineralisation concealed by more recent cover sediments and is located to the northeast of Rio Tinto's Winu copper-gold discovery.
- The Skeleton Rocks Project covers outcropping and buried greenstone units, prospective for gold, lithium and nickel-copper-platinum group element (Ni-Cu-PGE) deposits, with limited previous drilling completed.
- The Barbwire Terrace base metal (lead-zinc) project, where exploration to date has achieved 'proof of concept' status, which involved a joint venture with energy company, Buru Energy Limited.
- At Wolfe Basin, extensive sedex-style base metal (copper-lead-zinc) anomalism and gossans provide targets for drill testing along a >80km long prospective horizon.
- The Warralong Project is prospective for intrusion-related gold and lithium-tin-tantalum mineralisation in the north Pilbara region, in an analogous, parallel structural setting to recent discoveries such as Hemi.