



BPH GLOBAL LTD
ACN 009 104 330

16 December 2024

Company Announcements Platform
Australian Securities Exchange

BPH Global receives funding commitments of A\$125,000 by way of private placement

Highlights

- **The Company receives commitments from investors of A\$125,000 for a private placement**
- **Allocation of funds to commence Indonesian-based seaweed business**

Placement

BPH Global Ltd (ASX: BP8) (**Company**) is pleased to advise that it has secured firm commitments from professional and sophisticated investors to raise A\$125,000 (before expenses), through the issue of approximately 41,666,667 fully paid ordinary shares ("Shares") at an issue price of A\$0.003 (0.3 cents) per Share ("**Placement**"). The Company's Placement offer was fully subscribed.

The Company will issue the Shares to participants in the Placement pursuant to the Company's available placement capacity under Listing Rule 7.1. The current Placement offer pursuant to Listing Rule 7.1 is now closed.

The Company also proposes to issue one (1) free attaching unlisted option for each two Shares subscribed for under the Placement ("Option"), subject to the Company obtaining shareholder approval at an Extraordinary General Meeting of its members which is expected to take place in February 2025. The Options will expire three years from the date of issue and be exercisable at A\$0.006 into one (1) ordinary share in the Company.

The funds raised under the Placement will be used for:

- The costs associated with the completion of the Company's Indonesian seaweed-based business transaction;
- The costs associated with operating the Indonesian based-seaweed business post completion of the transaction;
- Working capital; and
- Costs of the Placement.

Indonesian seaweed-based business

On 24 **October** 2024 the [Company announced](#) it had entered into a binding term sheet to acquire Indonesian-based assets for the joint development of an Indonesian-based seaweed business. The Company has given notice to the JV Partners that it has successfully completed its due diligence review and is proceeding to completion of the transaction. The Company and the JV Partners are now focussed on satisfying the remaining conditions precedent to completion. The Company anticipates that completion will occur prior to 31 December 2024.

The Company will use part of the proceeds from the placement to fund in part the completion arrangements and the costs associated with the development of the Indonesian-based seaweed business. These development costs include:

- The cost to the Company of incorporating a wholly owned, Indonesian-based subsidiary (**BP8 Indonesia**) to operate the Indonesian-based seaweed business;
- The cost of obtaining various permits in the name of BP8 Indonesia to operate the business; and
- The purchase of initial seaweed stock.

The Company will provide further updates in due course on its progress with these matters.

- END -

Authorised for lodgement by the Board of the Company

For further information, please visit our website at www.bp8global.com or contact:

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