

# ASX Announcement

16 December 2024

## SALE OF FORRESTANIA PROJECT

Redivium Limited (ASX:RIL) (**Redivium** or the **Company**) is pleased to advise that it has entered into a binding share sale agreement (**Share Sale Agreement**) with Viridian Capital Pty Ltd (ACN 106 003 463) (**Viridian**) to sell all of the fully paid ordinary shares in Reed Exploration Pty Ltd (**Reed**), which holds the tenements that make up the Forrestania Project (**Transaction**).

The consideration for the acquisition comprises:

- › A\$50,000 in cash as a non-refundable deposit (payable within 5 business days from execution of the Share Sale Agreement); and
- › A\$350,000 in cash payable at completion.

Completion is subject to the satisfaction (or waiver) of standard conditions precedent for a transaction of this nature. Viridian also has the right to nominate another entity to complete the Transaction.

The parties will endeavour to satisfy the conditions precedent in a timely manner and, in any event, prior to 16 January 2025 (or such other date as agreed). If the conditions precedent are not satisfied or waived by the agreed date, Viridian may elect to not proceed with the Transaction.

The Company has also terminated the agreement to sell tenement interests in the Forrestania Project to Classic Minerals Limited (ASX:CLZ) (**Classic**) (**Tenement Sale Agreement**), as detailed in the Company's ASX announcement dated 3 October 2023 and extension announcements dated 5 February 2024, 16 May 2024, 5 June 2024 and 18 September 2024.

Classic will remain the holder of an 80% beneficial interest in gold rights over various tenements forming part of the Forrestania Project (**Forrestania Gold Rights**) through the existing joint venture arrangement with Reed, pursuant to which Classic has a shared responsibility to keep the tenements in good standing in connection with the Forrestania Gold Rights and must:

- › reimburse Reed for all rent and rate payable in relation to the tenements as and when they fall due and payable; and
- › promptly action any requests passed on by Reed from any government department or agency to the satisfaction of the Company.

[redivium.com](https://www.redivium.com)

This ASX announcement has been authorised for release by of Jonathan Murray, Executive Chair, on behalf of the Board of the Company.

For further information, please contact:  
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