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Adacel Technologies Limited (ASX: ADA)

ASX Announcement & Media Release

17 December 2024

Adacel Awarded Two New Contracts

Melbourne, Australia 17 December 2024 – Adacel Technologies Limited (Adacel or the Company), an industry leader in advanced Air Traffic Management (ATM) and Air Traffic Control (ATC) simulation and training solutions, is pleased to announce the award of two new contracts. The first is from a new customer valued at approximately USD\$3.6 million over three years for Adacel's Aurora ATM system. The second contract is from an existing customer valued at approximately USD\$1 million over six months for Adacel's MaxSim simulator systems.

Under the first contract with the new customer, Adacel and a partner will modernize the air traffic management operations of the Civil Aviation Authority of a democratic country who is a member of the United Nations through the implementation of new ATM automation and surveillance technologies.

Adacel will deliver its Aurora ATM automation system for the Surveillance Data Processing and Display System (SDPDS) including Electronic Flight Progress Strip (EFPS). The Aurora system will allow controllers to provide ATM services efficiently and safely through the integration of Automatic Dependent Surveillance - Broadcast (ADS-B), Wide Area Multilateration/Multilateration (WAM/MLAT), Secondary and Primary radars surveillance data with safety nets, automatic flight data maintenance, sophisticated clearance processing, automatic and manual coordination and transfer of control. This high level of automation reduces controller workload while allowing reduction of separation standards and significant increases in safety and airspace capacity.

"Adacel is proud to collaborate with our partner on this critical project to modernize a new customer's ATM system," shares Daniel Verret, Adacel's CEO. "This award



underscores our dedication to providing advanced air traffic management solutions that enhance safety, efficiency, and reliability. We look forward to contributing to the transformation of this nation's air traffic infrastructure, helping to meet the evolving needs of their aviation sector," continues Mr. Verret.

Under the second new contract with the existing customer, Adacel and a different partner, will modernize the ATC Simulators of the Civil Aviation Authority of a different democratic country who is also a member of the United Nations. This contract encompasses upgrades to the customer's existing Tower Simulation Systems, additional Radar Simulation Suites, and specific software enhancements.

"Adacel is honored to continue its 10-year relationship with this partner and customer on this latest project," shares Mr. Verret. "This award reflects our commitment to delivering solutions that enhance the safety and efficiency of air traffic management. We look forward to contributing to the continued growth and success of an existing custom's aviation sector with this state-of-the-art technology."

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This announcement was authorized for release by the Board of Directors.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities.

More than 20% of the world's airspace is managed with Adacel's Aurora ATM software. Adacel's MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. MaxSim is also the first air traffic control (ATC) simulation system in the world to deliver Virtual and Mixed Reality training capabilities into the classroom. Adacel's latest flagship system, Reval, a digital ATC tower system delivers a wide spectrum of digital tower operational solutions, from consulting services to system design, development, deployment, and support. For more information, please visit adacel.com.

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