



Market Announcement

18 December 2024

Sipa Resources Limited (ASX: SRI) – Suspension from Quotation

Description

The securities of Sipa Resources Limited ('SRI') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SRI, pending the release of an announcement in relation to an acquisition and capital raising.

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ASX Compliance

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Request for Voluntary Suspension

Pursuant to Listing Rule 17.2, Sipa Resources Limited (ASX: SRI) ("Sipa" or "the Company") hereby requests a voluntary suspension be placed on its quoted fully paid ordinary shares on the commencement of trading on Wednesday, 18 December 2024, pending an announcement by the Company regarding an acquisition and capital raising, being the purpose of the trading halt requested on 16 December 2024.

Whilst an acquisition and capital raising has been successfully completed, the Company is currently finalising the announcement containing details of this acquisition and capital raising.

Sipa expects the voluntary suspension to be lifted on or before market open on Thursday, 19 December 2024.

Sipa is not aware of any reasons why the voluntary suspension should not be granted, nor is it aware of any other information available at this stage to inform the market about this voluntary suspension.

This announcement has been authorised for release by the Board of Sipa Resources Limited.

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About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, primarily in Western Australia.

- The Paterson Project is targeting intrusion-related copper-gold mineralisation concealed by more recent cover sediments and is located to the northeast of Rio Tinto's Winu copper-gold discovery.
- The Skeleton Rocks Project covers outcropping and buried greenstone units, prospective for gold, lithium and nickel-copper-platinum group element (Ni-Cu-PGE) deposits, with limited previous drilling completed.
- The Barbwire Terrace base metal (lead-zinc) project, where exploration to date has achieved 'proof of concept' status, which involved a joint venture with energy company, Buru Energy Limited.
- At Wolfe Basin, extensive sedex-style base metal (copper-lead-zinc) anomalism and gossans provide targets for drill testing along a >80km long prospective horizon.
- The Warralong Project is prospective for intrusion-related gold and lithium-tin-tantalum mineralisation in the north Pilbara region, in an analogous, parallel structural setting to recent discoveries such as Hemi.