



GENUS AWARDED CONTRACT FOR AUSGRID HUNTER-CENTRAL COAST RENEWABLE ENERGY ZONE SUB-TRANSMISSION LINE WORKS

HIGHLIGHTS:

- Genus has been awarded a contract for approximately \$140 million (including Early Services and Construction Works) by Ausgrid for the Hunter-Central Coast Renewable Energy Zone sub-transmission line works
- Works will include demolition of existing 132kV and 66kV sub-transmission lines, construction of circa 110kms of new 132kV and 66kV dual/single circuit sub-transmission line, replacement of 30 kms of earthwire with optical ground wire, and installation of 2 kms of ADSS
- Project duration:
 - Early Services - December 2024 to February 2026
 - Construction Contract (subject to Project Deed execution) – February 2026 to April 2028

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) has been awarded a contract by Ausgrid for the Hunter-Central Coast Renewable Energy Zone sub-transmission line works (**Contract**).

Ausgrid has been appointed by the Energy Corporation of New South Wales as the preferred network operator for the delivery of the sub-transmission network of the Hunter-Central Coast Renewable Energy Zone (**REZ**), which is one of the first 5 renewable energy zones being developed by the New South Wales Government. The Hunter-Central Coast REZ region was chosen as a renewable energy zone as it has excellent renewable energy resources and can utilise existing power stations, rehabilitated mining land, electricity network infrastructure, port and transport infrastructure and a skilled workforce.¹ The Hunter-Central Coast REZ involves upgrading the existing electricity network to allow new renewable generation to connect to the grid and will mainly involve network upgrades which will minimise the impacts on surrounding communities and the environment, while delivering the capacity to transfer at least 1 gigawatt of network transfer capacity.²

The contract works are comprised of: demolition of 86 kilometres of existing 132kV and 66kV sub-transmission lines, constructing of 106 kilometres of 132kV and 66kV dual/single circuit 132kV sub-transmission lines from Kurri Sub-transmission Station to a new Eastern Hub Switching Station; constructing of 4 kilometres of dual circuit 132kV sub-transmission lines from Muswellbrook Switching Station to Muswellbrook bulk supply point; and the replacement of 30 kilometres of earthwire with optical ground wire and the installation of 2 kilometres of ADSS fibre optic cable.

The Contract value is circa \$140 million (including the Early Services and the Construction Works), with the Early Services with an estimated value of \$2 million to be delivered from December 2024 to February 2026, and the Construction Works expected to commence in February 2026 (subject to Project Deed execution between Ausgrid and Energy Corporation of New South Wales) and to be completed in April 2028. Peak manning resources are expected to be 120, to be provided mostly from the Company's existing workforce with any additional manning required to be sourced locally if available. No capital expenditure will be required for the Contract.

¹ <https://www.energyco.nsw.gov.au/hcc-rez#introduction>

² <https://www.energyco.nsw.gov.au/hcc-rez>

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Genus Managing Director, David Riches, said Genus brings a strong track record in the provision of transmission line works across Australia.

“Genus has extensive experience working with power network providers across Australia, and we are very pleased to have secured this project and to be able to develop our relationship with Ausgrid. This project is important to the people in New South Wales and across Australia as we move towards a net zero energy future. We look forward to delivering the project safely and providing an excellent service to Ausgrid.”

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world’s best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.