

19/12/2024

ASX Announcement

Update on the Implementation of the Cooperation Agreement with Wintime

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) wishes to provide an update to shareholders following the ASX announcement released on 12 August 2024 detailing the Cooperation Agreement entered into with Wintime Energy Group Co., Ltd (a company listed on the Shanghai Stock Exchange, 600157) (**Wintime**) as it relates to the development of the Moorlands Thermal Coal Project (**Moorlands Project**).

Since executing the Cooperation Agreement, TerraCom and Wintime have formed a joint steering committee and worked collaboratively to achieve the following:

- Appoint a Project Development Manager to expedite approvals and development planning;
- Progress the preparation and negotiation of definitive project documentation with a focus on the development phase and the key commercial principles for the operation of the Moorlands Project; and
- Concurrently progress a detailed functional description of Blair Athol as an infrastructure, processing and logistics precinct for the Moorlands Project to progress development planning and final documentation.

A further update will be provided once the negotiation of definitive project documentation is completed, which is expected to occur within Quarter 3 FY2025.

The target for first coal from the Moorlands Project remains unchanged at June 2026.

This announcement has been approved by the Board for release.

For further enquiries please contact:

Danny McCarthy
Managing Director

E: investors@terracomresources.com

Jane Morgan

Investor and Media Relations

E: jm@janemorganmanagement.com.au

About TerraCom Limited

TerraCom Limited (ASX:TER) is an Australian based mining resources company with a global footprint, comprising a large portfolio of operating assets in Australia and South Africa within the coal sectors. We are a renowned low-cost producer focused on delivering exceptional outcomes from our high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.

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