



Maxo Telecommunications Pty. Ltd.
8 / 189 Anzac Ave
Harristown
QLD 4350

19 December 2024

The Directors
Vonex Limited
Level 6
303 Coronation Drive
Milton QLD 4064

By email

FOR IMMEDIATE RELEASE TO MARKET

Dear Stephe

Best and final takeover offer for Vonex Limited

Maxo Telecommunications Pty. Ltd. ACN 129 852 526 (**MaxoTel**) refers to its on-market takeover bid to acquire all of the fully paid ordinary shares in the capital of Vonex Limited ACN 063 074 635 (ASX: VN8) (**Vonex**) which MaxoTel (or its associates) does not already own or control on the terms set out in MaxoTel's replacement bidder's statement dated and lodged with the Australian Securities and Investments Commission on 23 October 2024 (**MaxoTel Bid**).

As announced on 23 October 2024, MaxoTel increased the Offer Price under the MaxoTel Bid from \$0.042 (4.2 cents) to \$0.044 (4.4 cents) cash per Vonex Share. The Offer Price has been declared **BEST AND FINAL** and **WILL NOT BE INCREASED**, in the absence of a superior, competing proposal, whether from Swoop Telecommunications Pty Ltd (**Swoop**) or another party.

As also announced today, MaxoTel's voting power in Vonex has increased to more than 50% and accordingly, the expiry date of the MaxoTel Bid has been automatically extended to Thursday, 2 January 2025 pursuant to section 624(2)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Notwithstanding the variation to Swoop's off-market takeover offer for Vonex as announced to market by Swoop Holdings Limited (ASX:SWP) on 9 December 2024, the Vonex Board continues to recommend that Vonex shareholders accept the MaxoTel Bid.

Accordingly, MaxoTel encourages Vonex shareholders to **ACT NOW AND ACCEPT** the MaxoTel Bid.

The MaxoTel Bid will remain open until 4:00pm (AEDT) on Thursday, 2 January 2025 (unless extended). MaxoTel retains the right to extend the MaxoTel Bid in accordance with the Corporations Act.

If Vonex shareholders have any questions about the MaxoTel Bid (including how to accept the MaxoTel Bid), please contact Michael Blake on +61(8) 7123 4115 between 9:00am to 5.00pm (AEDT) on business days, or contact their legal, financial or other professional adviser.

 www.maxo.com.au

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Signed on behalf of Maxo Telecommunications Pty. Ltd.

Signed by:

Alexander Lewis Rich

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Alex Rich

Director

Maxo Telecommunications Pty. Ltd.

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