



20 December 2024

FINANCE FACILITY UPDATE

Terramin Australia Limited (ASX: TZN) (**Terramin** or the **Company**) is pleased to announce that its wholly owned subsidiary, Terramin Exploration Pty Ltd (**TEX**), has entered into an agreement with major shareholder Asipac Group Pty Ltd (**Asipac**) to increase the unsecured Standby Term (No. 2) Facility from \$1.0m to \$2.425m.

Further, Terramin and TEX have entered into an agreement with Asipac to extend the term of its existing loan facilities (including the secured Standby Term Facility, the unsecured Standby Term (No.2) Facility and the Bird in Hand Facility) to 30 June 2025.

As a long-standing supporter of Terramin, Asipac financing enables the Company to execute its corporate strategy while the Company develops its long-term financing options.

The independent non-executive Directors of Terramin have approved the increase to the unsecured Standby Term (No.2) Facility and the extended term of the facilities.

The Board has approved this ASX Announcement.

For further information, please contact:

Investor Relations

Martin Janes

Executive Director
Terramin Australia Limited
+61 8 8536 5950
info@terramin.com.au

Media Enquiries

Mike O'Reilly

Media & Government Consulting
O'Reilly Consulting
+61 414 882 505