

Walyering East Update

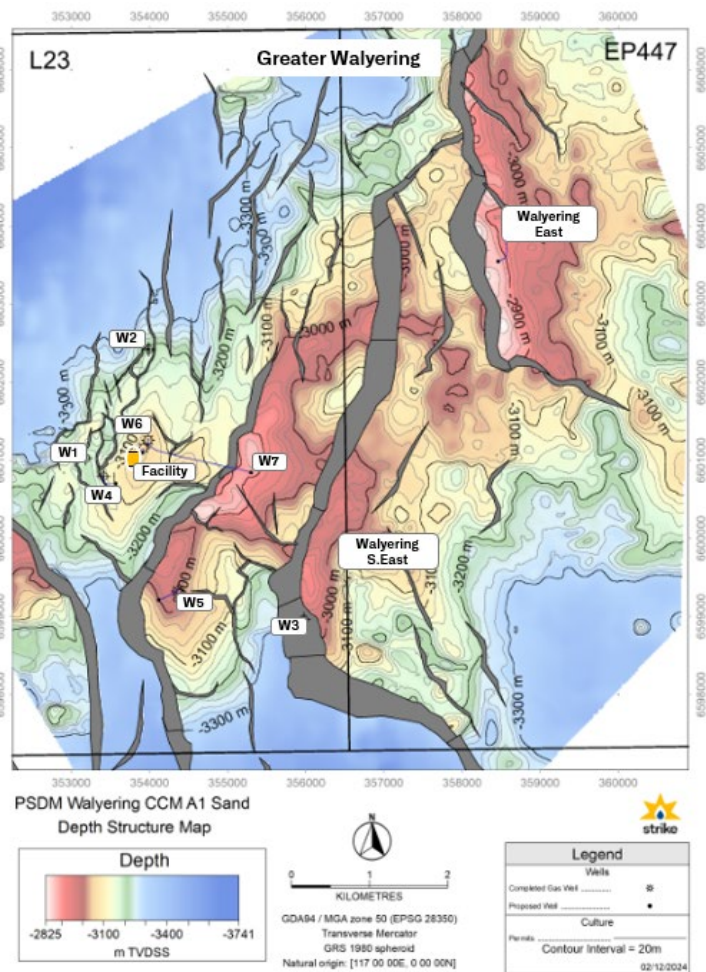
- The Walyering East-1 exploration well has reached total depth of 3,771m (MD).
- Logging and evaluation of the primary targets to commence.

Strike Energy Limited (Strike - ASX: STX) advises that the Walyering East-1 exploration well has reached total depth at 3,771m MD (measured depth) which is located in Exploration Permit EP447 (100% net to Strike) in the Perth Basin and approximately 5 km to the North-East of the producing Walyering gas field.

The Walyering East-1 well drilled through the primary target A to D Sands within the Cattamarra Formation and warrants the running of a logging and evaluation program based on mud log observations. The logging operations are expected to take up to a week where on conclusion Strike will advise of the forward program.

About the Walyering East-1 Exploration Campaign

The Walyering East-1 well is located at Lat: 30° 41' 10.1887" S, Long: 115° 31' 23.9597" E. The well is targeting Jurassic aged conventional sandstone reservoirs within a 3-way dip fault closure.



This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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