

ASX RELEASE

23 December 2024

ASX: NVU

EyeFly3D™ USD 850K Purchase Order Received under Korean Exclusive Distribution Agreement

First Year Purchase Order targets met with PO USD 850,000 received in line with USD 19.725m Order HOA signed in May 2024.

Highlights:

- **Exclusive Distribution Agreement Update** - Rahum Nano Tech, Inc. has placed a USD 850,000 purchase order to meet the first-year Minimum Order Quantity (MOQ), retaining exclusivity in the Korean market. This is a key milestone and validates the US 19.725m agreement signed in May 2024¹.
- **Payment and Delivery Schedule Update** - The Company is scheduled to receive **the final balance of USD 31,000 by year's end**, completing the USD 100,000 iPhone 14/15 order placed in May 2024. Shipment for these products is scheduled before the end of 2024.
- **An initial deposit payment of USD 425,000** towards the full USD 850,000 order is expected in Q1, 2025 with shipments to follow in the first half of 2025; includes USD 190,000 specifically for Samsung Android and iPhone 16 models.
- **AI Integration and 3D Content Conversion:** Version 1 of the EyeFly3D™ app has been released in the App Store featuring AI-powered 2D to 3D content conversion enhancing user engagement.
- **Rahum's new orders and fulfillment of Purchase orders validate its key marketing Strategy by focussing on** platform diversification, content integration and hardware bundling to strengthen consumer engagement and broaden wide market reach in South Korea.

Nanoveu Limited ("Nanoveu" or the "Company") (ASX: NVU) is pleased to announce that Rahum Nano Tech, Inc. ("Rahum"), has placed a substantial purchase order for EyeFly3D™ smartphone covers in order to meet the Minimum Order Quantity (MOQ) required to retain their exclusivity for the Korean market.

The order, valued at USD 850,000, demonstrates Rahum's strong commitment to advancing its position in the market and driving growth in the Korean region. Rahum is building a comprehensive entertainment ecosystem by integrating Nanoveu's EyeFly3D™ platform comprising 2D to 3D video conversion apps and proprietary smartphone covers to deliver "wow factor", glasses-free 3D experiences for consumers of digital visual content.

Delivery Updates and Progress on USD 19.725 Million Commitment

Nanoveu has formalised a payment and delivery schedule with Rahum:

- **USD 31,000 balance payment is scheduled to be received by the end of December 2024** - this payment triggers the first 10,000 units of iPhone 14/15 series products for South Korea and fulfills the first part of the Heads of Agreement (HOA) signed in May 2024². Product shipment to South Korea is expected to commence upon payment receipt.
- **USD 425,000 deposit** for subsequent orders expected in Q1 2025. This includes a specific payment of USD 190,000 for new iPhone 16-related³ and Android (Samsung) products in line with the HOA.

¹ ASX Announcement 30 May 2024

² ASX Announcement 30 May 2024

³ ASX Announcement 21 October 2024

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Nanoveu intends to supply the above referenced Purchase Order through its Joint Venture with Shenzhen Fullsand Printing and Packaging Co. Ltd - Fullveu JV⁴.

Nanoveu has granted Rahum Nanotech exclusive distribution rights in South Korea for Nanoveu's EyeFly3D™ Products, for an initial exclusive period up to 31 December 2026, subject to Rahum Nanotech meeting minimum purchase order targets. The future minimum purchase order targets (for the September 2024 quarter onwards) represent the minimum amounts required for Rahum Nanotech to maintain exclusive distribution rights – these targets do not guarantee future product sales. Please refer to the Company's announcement of 30 May 2024 for full details on regarding the HOA with Rahum Nanotech.

Latest AI-backed 2D to 3D Smartphone App released

Nanoveu has released its latest smartphone apps for iOS and soon in Android Playstore incorporating a significant 2D to 3D monocular depth conversion enhancement allowing generic 2D content to be represented as a compelling 3D image in a glasses-free experience.

When used with dual cameras, made possible by companies such as Apple with the release of Spatial photos and videos taken within the camera app in the latest iOS, the resulting images and videos produce a rich 3D experience without expensive hardware (such as the Apple Vision Pro headset - List price of USD 3,499). With the latest upgrade, the EyeFly3D platform delivers spatial content to ordinary users for under USD 35 (Suggested Retail price of EyeFly3D). The App can also integrate Apple's Spatial technology in order to deliver glasses-free pictures and videos taken with Apple's proprietary technology on the EyeFly3D platform - a world-first.



Figure 1 - Representative 2D to 3D image conversion using the EyeFly3D platform (AI-powered smartphone App and proprietary covers)

EyeFly3D Enabling Clear Differentiation for Customers and Partners

With the introduction of the newly released apps, Nanoveu can provide its consumer and enterprise customers:

1. **Platform & Content Diversification:** With the development of EyeFly platform, Nanoveu's partners can tap on the mundane 2D content and yet automatically bring to life glasses free 3D by building a platform that is unique to each partner. These can lead to monetization through advertising, a subscription-based model with a 3D tiered additional pricing, and , exclusive content partnerships, and interactive features tailored for each segment
2. **Live and Real time 2D to 3D conversion using AI:** Partners can now create real time 2D to 3D conversion using one camera such as Live Video Calls and Streaming services to bolster their offerings with increased margins

⁴ ASX Announcement 24 May 2024

3. **Hardware Integration and additional revenue generation:** Partners can also assist their clients to bundle their platform by offering new hardware add ons mobile devices, tablets or smart large screen displays, thereby capturing a larger market segments into the lucrative outdoor advertising displays segment

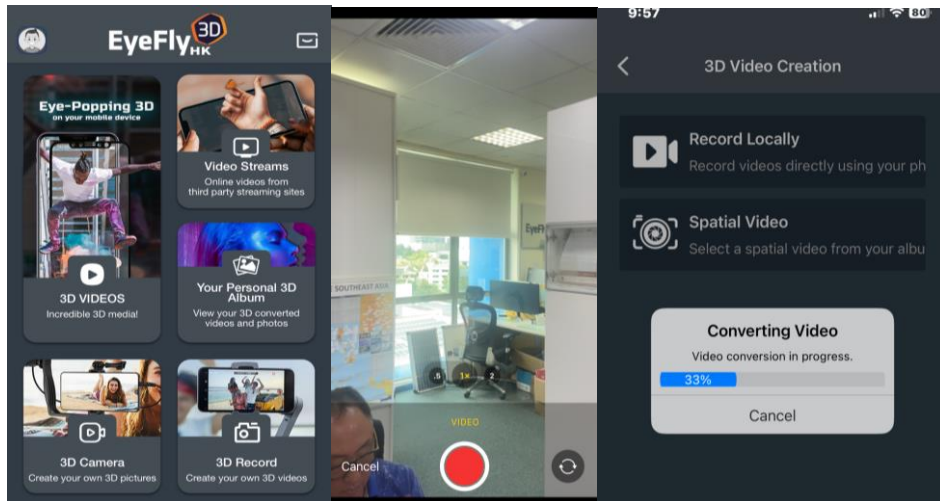


Figure 2 - Preview of the Eyefly3D app with real-time 3D video conversion on local device

This announcement has been authorised by the Board of Directors of Nanoveu Limited.

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About Nanoveu Limited

Nanoveu is a company specialising in advanced films and coatings. <https://www.nanoveu.com/>.

Further details on the Company can be found at <https://wcsecure.weblink.com.au/pdf/NVU/02656570.pdf>.

EyeFly3D™

The EyeFly3D™ platform is a comprehensive solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3D™ combines advanced screen technology, sophisticated software for content processing, and now, with the integration of EMASS's ultra-low-power SoC, powerful hardware.

Nanoshield™ - is a self-disinfecting film that uses a patented polymer of embedded Cuprous nanoparticles to provide antiviral and antimicrobial protection for a range of applications, from mobile covers to industrial surfaces. Applications include:

Nanoshield™ Marine, which prevents the growth of aquatic organisms on submerged surfaces like ship hulls, and

Nanoshield™ Solar, designed to prevent surface debris on solar panels, thereby maintaining optimal power output.

About Rahum Nano Tech, Inc.

Rahum Nano Tech, Inc was established in July 2018 as a manufacturing company that develops and produces media art and AR Headsets. It has developed transparent LED digital signage (modular) and dual digital displays. Rahum launched its small media art suitable for office personal desks, indoor tables and shelves in September 2022, while providing CMS in a cloud environment.

Rahum has now moved into 3D technologies, working with the Convergence Technology Institute of Pohang University of Science and Technology, South Korea.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.