

23 December 2024

Simberi Mine receives IRC assessment

Simberi Gold Company Pty Ltd ("**Simberi Gold**"), a wholly-owned subsidiary of St Barbara Limited ("**St Barbara**" or the "**Company**") (ASX: SBM), has today been notified that the Papua New Guinea (**PNG**) Internal Revenue Commission has delivered correspondence to Simberi Gold's tax agent in PNG containing details of PNG tax assessments (**IRC Correspondence**).

The IRC Correspondence refers to PNG tax assessments relating to dividend withholding tax and income tax totalling PGK\$523,056,980.

The Company and Simberi Gold are continuing to urgently review and consider the IRC Correspondence, but at this stage:

- the Company strongly disagree with basis for the assessments and analysis applied; and
- Simberi Gold intends to lodge a formal and extensive objection within the 60 days objection period.

St Barbara intends to provide a further update to the market as its review of the IRC Correspondence progresses.

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