



Announcement Summary

Entity name

ORBITAL CORPORATION LIMITED

Date of this announcement

Tuesday December 24, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code               | Security description                      | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-------------------------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | OECES25 - OEC Employee Share Plan Options | 500,000                                              | 24/12/2024 |
| New class - code to be confirmed | OECES26 - OEC Employee Share Plan Options | 500,000                                              | 24/12/2024 |
| New class - code to be confirmed | OECES27 - OEC Employee Share Plan Options | 500,000                                              | 24/12/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORBITAL CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009344058

1.3 ASX issuer code

OEC

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/12/2024



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

OECES25 - OEC Employee Share Plan Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

24/12/2024

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

| Name of KMP      | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Mr. Andrew Mills | Mr. Andrew Mills          | 500,000               |

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02865287-6A1230604>

## Options Details

| +Security currency      | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.00000000 | 1/10/2029   |

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OEC : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02865287-6A1230604>

## Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Employee Options to KMP under the Employee Incentive Plan approved by Shareholders on 14 November 2024.



## Issue details

## Number of +securities

500,000

## ASX +security code

New class - code to be confirmed

## +Security description

OECES26 - OEC Employee Share Plan Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

24/12/2024

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

## Name of KMP

Mr. Andrew Mills

## Name of registered holder

Mr. Andrew Mills

## Number of +securities

500,000

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02865287-6A1230604>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.14000000

## Expiry date

1/10/2029

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OEC : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02865287-6A1230604>

## Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Employee Options to KMP under the Employee Incentive Plan approved by Shareholders on 14 November 2024.



## Issue details

## Number of +securities

500,000

## ASX +security code

New class - code to be confirmed

## +Security description

OECES27 - OEC Employee Share Plan Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

24/12/2024

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

## Provide details of the KMP or +associates being issued +securities.

| Name of KMP   | Name of registered holder                                  | Number of +securities |
|---------------|------------------------------------------------------------|-----------------------|
| Mr. Mark Wege | Mill Road Consulting Pty Ltd<br><Sheridan Wege Family A/C> | 500,000               |

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02865287-6A1230604>

## Options Details

| +Security currency      | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.00000000 | 8/12/2029   |

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

OEC : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02865287-6A1230604>

## Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Employee Options to KMP under the Employee Incentive Plan approved by Shareholders on 14 November 2024.



Issue details

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**Number of +securities**

500,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| OEC : ORDINARY FULLY PAID          | 164,315,811                          |
| OECO : OPTION EXPIRING 07-FEB-2026 | 17,500,000                           |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description                                           | Total number of +securities on issue |
|------------------------------------------------------------------------------|--------------------------------------|
| New class - code to be confirmed : OECES25 - OEC Employee Share Plan Options | 500,000                              |
| New class - code to be confirmed : OECES26 - OEC Employee Share Plan Options | 500,000                              |
| New class - code to be confirmed : OECES27 - OEC Employee Share Plan Options | 500,000                              |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13