



Announcement Summary

Entity name

WESTPAC BANKING CORPORATION

Security on which the Distribution will be paid

WBCPH - CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-09-25

Announcement Type

New announcement

Date of this announcement

30/12/2024

Distribution Amount

AUD 1.32060000

Ex Date

13/3/2025

Record Date

14/3/2025

Payment Date

24/3/2025

Additional Information

The Distribution Rate for Westpac Capital Notes 5 (WCN 5) for the Distribution Period from 23 December 2024 to 22 March 2025 (inclusive) is 5.3559% per annum. This is calculated in accordance with the WCN 5 terms as follows:

3 month BBSW Rate on 23/12/2024:	4.4513% pa
+ Margin:	3.2000% pa
=	7.6513% pa
x (1 - Tax Rate):	0.70
= Distribution Rate:	5.3559% pa

The cash amount of the Distribution on each WCN 5 of AUD 1.3206, fully franked was calculated as follows:

Distribution Rate:	5.3559% pa
x Face Value:	AUD 100
x days in Distribution Period:	90/ 365
= cash amount of Distribution:	AUD 1.3206 fully franked

For more information refer to the WCN 5 Prospectus:

<https://www.westpac.com.au/westpaccapnotes5>

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

WESTPAC BANKING CORPORATION

1.2 Registered Number Type

ABN

Registration Number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/12/2024

1.6 ASX +Security Code

WBCPH

ASX +Security Description

CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-09-25

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

22/3/2025

2A.4 +Record Date

14/3/2025

2A.5 Ex Date

13/3/2025

2A.6 Payment Date

24/3/2025

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Actual

AUD 1.32060000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.32060000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 1.32060000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

23/12/2024

3D.2 End date of payment period

22/3/2025

3D.3 Date dividend/distribution rate is set (optional)

23/12/2024

3D.4 Describe how the date that dividend/distribution rate is set is determined

First Business Day of the Distribution Period

3D.5 Number of days in the dividend/distribution period

90

3D.6 Dividend/distribution base rate (pa)

4.4513 %

3D.7 Comments on how dividend/distribution base rate is set

3 month BBSW Rate on the first Business Day of the Distribution Period. For more information, refer to the Westpac Capital Notes 5 (WCN 5) Prospectus.

3D.8 Dividend/distribution margin

3.2000 %

3D.9 Comments on how dividend/distribution margin is set

Margin set at the time of issue of WCN 5 and will not change. For more information, refer to the WCN 5 Prospectus.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.2954 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Other rate = A - B

where

A = (3 month BBSW Rate + Margin) x (1 - Tax Rate)

B = 3 month BBSW Rate + Margin

Tax Rate (expressed as a decimal) means the Australian corporate tax rate applicable to the franking account of Westpac as at the relevant Distribution Payment Date (30%). For more information, refer to the WCN 5 Prospectus.

3D.12 Total dividend/distribution rate for the period (pa)

5.3559 %

3D.13 Comment on how total distribution rate is set

Distribution Rate = (3 month BBSW Rate + Margin) x (1 - Tax Rate)



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Capitalised terms in this announcement have the meanings given in the WCN 5 Prospectus, which is available at <https://www.westpac.com.au/westpaccapnotes5>

This Distribution payment is subject to Westpac's absolute discretion and the Distribution payment conditions being satisfied in respect of the Distribution Payment Date.

As 22/03/2025 is not a Business Day, the Distribution payment will be made on the next Business Day, 24/03/2025.

5.2 Additional information for inclusion in the Announcement Summary

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