



30 December 2024

Capital Management Update

GTN Limited (**ASX: GTN**) provides an update on capital management initiatives, as foreshadowed in its ASX Announcement of 29 November 2024.

In early December 2024, GTN engaged with several lenders seeking a new facility to provide balance sheet flexibility and support capital management initiatives in 2025. The Board is pleased to advise it has received a credit approved commitment from GTN's existing lender Commonwealth Bank of Australia for a new four-year, \$35 million facility which, along with GTN's net cash position of \$23.6m as at 30 June 2024 (\$20m after including lease liabilities under AASB16) and ongoing cash flow generation, provides considerable support for a range of capital management options. Formal documentation of the facility is now being progressed. The Board wishes to acknowledge CBA's demonstrated commitment to working with GTN and the speed in which it delivered an attractive credit approved facility.

The Board has formed an internal working group and appointed tax and legal advisors to assess capital management options to return money to shareholders. The Board expects this work, including engagement with any relevant authorities, to be meaningfully progressed during 2H FY25. GTN will keep shareholders updated on this process.

This announcement has been authorised for release to ASX by the Chair of the Board of Directors of GTN Limited.

For further information, please contact:

Peter Tonagh
Chairman
Ph: +61 409 555 734

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