

**ASX Announcement**

30 December 2024

**Company Secures R&D Loan Facility**

Audeara Ltd (ASX: AUA) is pleased to announce that it has entered into a loan agreement with Sturt Capital Pty Ltd, as trustee for the Sturt Capital Diversified Income Fund, enabling the Company to significantly expand its research and development (R&D) initiatives and deploy additional capital to increase its R&D tax incentive claim for the financial year ending 30 June 2025 (FY25).

This agreement is a strategic move aligned with Audeara's commitment to innovation in personalised audio technology. The loan facility will provide immediate access to funds dedicated to accelerating product development and enhancing the Company's capacity to bring cutting-edge solutions to market.

**Key Terms of the Loan Agreement:**

- The Facility is secured against the anticipated R&D Tax incentive rebate for FY25 and will be used for working capital.
- The Facility Limit is equal to the lesser of \$296,902 and 80% of the estimated R&D Tax Incentive for the financial year ending 30 June 2025. At the time of execution this estimate is based on calculations of eligible expenditure up to December 19th 2024.
- The facility limit is subject to increase based on the provision of advice by an approved R&D Tax advisor as to the estimated eligible expenditure and anticipated R&D tax rebate for FY25.
- An establishment fee equal to 1.50% of the Facility Limit is payable.
- Interest is payable at the end of each calendar month at the rate of 1.33% per month.
- The repayment date is the earlier of:
  - the date which is 21 Business Days after the date the Borrower's notice of assessment in respect of its R&D Tax Incentive is issued by the ATO, and
  - the 31st of December 2025.

Audeara's CEO, James Fielding, commented:

"This facility strengthens our ability to execute high-value R&D initiatives while positioning us to capitalise on the Australian Government's R&D Tax Incentive program. By leveraging these funds, we aim to enhance our product offerings and deliver greater value to our customers and shareholders alike. We are pleased to have worked with Dare Capital on this straight forward and high value debt facility."

**This announcement has been authorised for release by the Board of Audeara Limited.**



For more information please visit, [audeara.com](https://audeara.com).

#### CORPORATE & MEDIA ENQUIRIES

**Dr James Fielding**  
Managing Director and Chief Executive Officer

[james.fielding@audeara.com](mailto:james.fielding@audeara.com)

#### INVESTOR ENQUIRIES

**Henry Jordan**  
Six Degrees Investor Relations

[henry.jordan@sdir.com.au](mailto:henry.jordan@sdir.com.au)

## ABOUT AUDEARA

Feel connected, your way.

Audeara Limited (ASX: AUA) is a global hearing health leader specialised in innovative listening solutions for people with hearing challenges.

We are passionate about redefining hearing health, with a particular focus on delivering products that provide world-class tailored listening experiences.

We care about connecting people with experiences that bring them joy - whether that's watching a favourite TV show, FaceTiming family or listening to music with confidence.

All Audeara products are purposefully designed and engineered in Australia with precision detail and state-of-the-art technology. Each product delivers optimum listening experiences to enhance quality of life for people of all ages and abilities.

Audeara sells its products through distributors and resellers in Australia, Europe, Asia and North America, and through e-commerce channels.