

Dough closes the acquisition of US B2B fintech platform services business R-DBX

- Dough is delighted to announce it has settled the acquisition of Radical DBX, Inc.
- R-DBX powers leading fintechs and banks in the U.S. market. Providing a strong foundation for the roll out of [Stakk's Fintech-as-a-Service platform](#), focused on Embedded Lending.
- R-DBX continues to be a cashflow positive operation, and in the 2023 calendar year generated ~\$1.1m in revenue.
- Radical DBX will be rebranded to **Stakk Technologies**, and seek to upsell US customers with an expanded array of API services leveraging Stakk's cloud native, orchestration banking platform technology.
- Dough Ltd (ASX:DOU) will shortly be renamed to **Stakk Ltd (ASX:SKK)**, reflecting its new strategic focus on licensing platform services to business customers (B2B).
- The Company has secured up to \$1.0m in capital via way of a convertible loan from US fintech investor, Relentless Fintech Partners, Inc. And plans to draw down on an initial tranche of funding in early Q3.

Sydney, 30 December 2024 – Dough Ltd (ASX:DOU) (Company or DOU) is pleased to announce it has settled the acquisition of US B2B fintech platform services business Radical DBX, Inc. (R-DBX), effective 28 December 2024.

R-DBX, which shortly be rebranded to Stakk Technologies, provides the Company with a suite of established long-term client contracts that will generate a stable stream of income for the group, which in the calendar year of 2023 turned over ~\$1.1m.

Following settlement, Stakk intends to launch its service in the US in 2025. Its Fintech-as-a-Service offering, with a core focus on embedded lending products, empowers banks, start-ups and enterprises to launch their own fintech products & services to their customer bases through a core set of unified APIs, managed through a single platform.

Stakk offers a full range of banking products including;

- Customer onboarding
- Account-to-Account (A2A) payments
- Cards & transaction accounts
- Revolving and instalment based credit

Commenting on the Company's announcement, Dough's Founder & CEO **Andy Taylor** said:

"We are delighted to announce the acquisition of R-DBX. A company born out of leading B2B fintech services business UrbanFT, which has amassed a high-quality customer base of fintechs and financial institutions through their own limited embedded finance offering.

This acquisition will give us a major head start into launching our Fintech-as-a-Service offering, with a core focus on Embedded Lending in the US market, as well as scale up our presence in Australia and later in the wider Asia Pac region.

Importantly it gives us the opportunity to commercialise the US component of our technology platform we invested so heavily into developing since our founding. Which is a major win for our shareholders.”

Refer to the announcement of 27 September 2024 and the 2024 Notice of Annual General Meeting (announced to the ASX on 23 October 2024) for full details.

This announcement has been approved for release on the ASX by the Board of Directors.

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About Douugh

[Douugh](#) is an award winning fintech company on a mission to enable more efficient money management through its Fintech-as-a-Service platform technology, focused on Embedded Lending. The Company is Founded and led by CEO Andy Taylor, previously the Founder of SocietyOne.

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