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## Appointment of Peter Mullin as Finance Director and Chief Financial Officer

31 December 2024

Universal Biosensors, Inc. (ASX: UBI) is pleased to announce the appointment of Mr. Peter Mullin to the role of Finance Director and Chief Financial Officer.

Mr. Mullin brings to UBI deep experience from an outstanding career of executive leadership in diverse industries and roles as well as Board governance positions. He was most recently CEO of the Comfort Group and prior to that spent 15 years in senior leadership roles at ANZ Bank, including Managing Director for E\*Trade. His experience also includes financial management roles at Orica, Yates and P&O.

Current Chief Financial Officer Salesh Balak will assume the role of Company Secretary and Corporate Advisor. Salesh has served the Company for 17 years and we acknowledge his dedication and expertise.

The material terms of Mr Mullin's employment contract are:

- Effective commencement date of employment – 18 December 2024
- Remuneration - \$275,000 TFR (inclusive of superannuation), increasing to \$325,000 after 12 months
- Termination notice period – 6 months on either side
- Restraint – up to 12 months in Australia

Mr Mullin will be offered the opportunity to participate in an incentive program comprising the issue of options under the Company's Employee Incentive Plan (subject to shareholder approval), as below:

<b>Option Package Tranches</b>	<b>Tranche A</b>	<b>Tranche B</b>	<b>Tranche C</b>	<b>Total</b>
Number of options	5,000,000	5,000,000	5,000,000	15,000,000
Exercise price per option	\$0.15	\$0.20	\$0.30	
<b>Time to expiry</b>				
Time to vest	1 year	2 years	3 years	
Expiry from vest	2 years	2 years	2 years	
Option life	3 years	4 years	5 years	

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Mr. Sharman said, “We are delighted to have Mr. Mullin join as Finance Director and Chief Financial Officer, and we look forward to him making a positive contribution to UBI”.

**End**

Enquiries:  
John Sharman  
Chief Executive Officer  
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#### **About Universal Biosensors**

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. Our wine testing platform Sentia is UBI’s newest product which is being launched globally. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.

#### **Forward-Looking Statements**

The statements contained in this release that are not purely historical are forward-looking statements within the meaning of the US Securities Exchange Act of 1934. Forward-looking statements in this release include statements regarding our expectations, beliefs, hopes, intentions or strategies. All forward-looking statements included in this release are based upon information available to us as of the date hereof, and we assume no obligation to update any such forward-looking statement as a result of new information, future events or otherwise. Our actual results could differ materially from our current expectations. We cannot assure you when, if at all, the proposals outlined in this release will occur, and the terms of any such proposal are subject to change. Factors that could cause or contribute to such differences include, but are not limited to, factors and risks disclosed from time to time in reports filed with the SEC.

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