

31 December 2024

Enhancement of Leadership Team to Support Growth

The Board of **IXUP Limited (ASX:IXU)** (“**IXUP**” or the “**Company**”) is pleased to announce that Mr. Julian Babarczy will transition from his current role as Non-Executive Chairman to Executive Chairman, effective 1 January 2025.

This decision reflects the increased time commitments and executive capacity required during IXUP’s anticipated phase of growth and highlights the Company’s commitment to ensuring strong leadership and governance during this pivotal period. Julian will collaborate closely with IXUP’s CEO, Mr. Al Watson, whose responsibilities remain unchanged. Mr. Babarczy’s role will centre on providing enhanced support for the Company’s strategic direction and overseeing key operational initiatives.

Commenting on the appointment, IXUP CEO, Mr. Al Watson, said:

“IXUP is entering an exciting phase of growth, and I am confident that Julian’s increased involvement will provide a much needed further strengthening of our executive capabilities, which will be critical as we execute on the substantial number of near-term commercial opportunities, particularly within our RegTech division.”

Details of Mr. Babarczy’s remuneration as Executive Chairman are outlined in Attachment A to this announcement.

-ENDS-

This announcement has been approved for release by the Board of IXUP.

For enquiries regarding this release please contact:

IXUP
Mr Al Watson
Chief Executive Officer
contact@ixup.com

To learn more, please visit: www.ixup.com. IXUP’s registered address is Level 11, 201 Miller Street, North Sydney, NSW 2060.

About IXUP

IXUP Limited (ASX: IXU) (pronounced ‘eyes up’) is a leading Regulated Gaming Technology (RegTech) company, specializing in unique innovative technologies to combat problem gambling.

IXUP’s solutions, including **BetStop™ National Self-Exclusion Register**, which enable vulnerable individuals to safeguard themselves from the harms of gambling addiction. BetStop™, operated exclusively for the Commonwealth Government of Australia, empowers Australians to self-exclude from all licensed interactive wagering services for periods ranging from three months to a lifetime.

As a pioneer in regulated gaming technology, IXUP is driving social impact by delivering secure, scalable, and ESG-aligned solutions for governments and operators worldwide. Leveraging its deep expertise in data security and compliance, IXUP is redefining the future of responsible gambling technologies on a global scale.

Attachment A

The key terms of Mr Babarczy's consulting agreement are summarised below:

Position	Executive Chairman - IXUP Limited
Reporting to	The Board of Directors of IXUP Limited
Commencement Date	1 January 2025
Notice Period	Notice period of three (3) months.
Total Fixed Remuneration	\$270,000 per annum (exclusive of GST)
Short Term Incentive (STI)	Mr. Babarczy may participate in the STI plan of the Company, to be determined by the Board at a later date.
Long Term Incentive (LTI)	Mr. Babarczy may participate in the LTI plan of the Company, to be determined by the Board at a later date

The consulting agreement with Mr. Babarczy is subject to other standard Terms and Conditions as expected for an agreement of this type.

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