



Announcement Summary

Entity name

DUG TECHNOLOGY LTD

Date of this announcement

Tuesday December 31, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Zero Exercise Price Unlisted Options expiring 30 November 2039	105,711	31/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DUG TECHNOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ACN

Registration number

169944334

1.3 ASX issuer code

DUG

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/12/2024

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Zero Exercise Price Unlisted Options expiring 30 November 2039

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Gordon Lamont	Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C>	105,711

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Securities were issued under the Omnibus Plan (as announced to the ASX on 10 August 2020) and available to download from:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02265084-6A990724?access_token=83ff96335c2d45a094df02a206a39ff4

Refer also to the Notice of Meeting and Explanatory Memorandum lodged with the ASX on 21 October 2024, available to download from: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869404-6A1232394>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/11/2039

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

DUG : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Securities were issued under the Omnibus Plan (as announced to the ASX on 10 August 2020) and available to download from:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02265084-6A990724?access_token=83ff96335c2d45a094df02a206a39ff4

Refer also to the Notice of Meeting and Explanatory Memorandum lodged with the ASX on 21 October 2024, available to download from: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02869404-6A1232394>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Securities were issued under the Omnibus Plan (as announced to the ASX on 10 August 2020) and available to download from:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02265084-6A990724?access_token=83ff96335c2d45a094df02a206a39ff4

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Issue details

Number of +securities

105,711

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DUG : ORDINARY FULLY PAID	134,657,601

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DUGAB : OPTION EXPIRING 30-JUN-2038 EX NIL	1,595,567
DUGAC : OPTION EXPIRING 30-JUN-2038 EX NIL LTIP	218,066
DUGAA : OPTION EXPIRING 30-JUN-2037 EX NIL	3,070,742
New class - code to be confirmed : Zero Exercise Price Unlisted Options expiring 30 November 2039	105,711



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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