

Product Disclosure Statement Update

Dated 2 January 2025

Issuer: Macquarie Investment Management Australia Limited (Macquarie)
 ABN 55 092 552 611 AFSL 238321

Other than Macquarie Bank Limited ABN 46 008 583 542 (**Macquarie Bank**), any Macquarie Group entity noted in this material is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these other Macquarie Group entities do not represent deposits or other liabilities of Macquarie Bank. Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of these other Macquarie Group entities. In addition, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested, and (b) none of Macquarie Bank, or any other Macquarie Group entity, guarantees any particular rate of return on or the performance of the investment nor do they guarantee repayment of capital in respect of the investment.

This Product Disclosure Statement Update, dated 2 January 2025 (**PDS Update**), updates information relating to the contact details of Macquarie Asset Management Client Service in the Product Disclosure Statement (**PDS**) for each fund listed in the table below (**Funds**). Each PDS and this PDS Update should be read together.

With effect from 2 January 2025, Macquarie Asset Management Client Service will be available by phone from 8.30am to 5.00pm (Sydney time), Monday to Friday.

Accordingly, with effect from 2 January 2025, all references in the PDS to '8.30am to 5.30pm (Sydney time) Monday to Friday' will be removed.

Fund name	ARSN	APIR code	PDS issue date
IFP Global Franchise Fund	111 759 712	MAQ0404AU	8/07/2024
IFP Global Franchise Fund (Hedged)	138 878 092	MAQ0631AU	8/07/2024
IFP Global Franchise Fund (Hedged) (Wholesale) – Class W Units	661 713 266	MAQ7758AU	8/07/2024
IFP Global Franchise Fund (Wholesale) - Class W Units	629 195 848	MAQ6271AU	8/07/2024
IFP Global Franchise Fund II	636 430 165	MAQ3060AU	8/07/2024
IFP Global Franchise Fund II (Hedged)	639 595 592	MAQ0921AU	8/07/2024
IFP Global Franchise Fund II (Hedged) (Wholesale) – Class W Units	639 491 679	MAQ8746AU	8/07/2024
IFP Global Franchise Fund II (Wholesale) – Class W Units	636 433 531	MAQ1831AU	8/07/2024
Macquarie Australian Diversified Income Fund	094 593 790	MAQ0204AU	8/07/2024
Macquarie Australian Emerging Companies Fund	603 214 660	MAQ7203AU	8/07/2024
Macquarie Australian Enhanced Index Share Fund - Class A Units	087 396 932	AMP0257AU	2/01/2024
Macquarie Australian Enhanced Index Share Fund – Class B Units	087 396 932	AMP0828AU	2/01/2024
Macquarie Australian Enhanced Index Share Fund – Class E Units	087 396 932	AMP1445AU	2/01/2024
Macquarie Australian Enhanced Index Share Fund - Class O Units	087 396 932	AMP0271AU	2/01/2024
Macquarie Australian Enhanced Plus Equities Fund	096 257 331	MAQ0178AU	8/07/2024
Macquarie Australian Enhanced Plus Equities No. 1 Fund – Class W Units	669 492 915	MAQ6581AU	8/07/2024

Macquarie Australian Equities Fund	102 261 405	MAQ0278AU	8/07/2024
Macquarie Australian Fixed Interest Fund	090 079 155	MAQ0061AU	8/07/2024
Macquarie Australian Listed Real Estate Fund – Class A Units	087 397 420	AMP0255AU	2/04/2024
Macquarie Australian Listed Real Estate Fund - Class B Units	087 397 420	AMP1049AU	2/04/2024
Macquarie Australian Listed Real Estate Fund - Class E Units	087 397 420	AMP1397AU	2/04/2024
Macquarie Australian Listed Real Estate Fund – Class O Units	087 397 420	AMP0269AU	2/04/2024
Macquarie Australian Shares Fund	117 134 746	MAQ0443AU	8/07/2024
Macquarie Australian Shares No. 1 Fund - Class W Units	667 316 207	MAQ2672AU	8/07/2024
Macquarie Australian Small Companies Fund	119 853 566	MAQ0454AU	8/07/2024
Macquarie Australian Small Companies No. 1 Fund - Class W Units	667 321 342	MAQ4036AU	8/07/2024
Macquarie Cash Fund – Class M Units	090 715 236	NML0018AU	8/07/2024
Macquarie Conservative Income Fund	090 079 575	MAQ0060AU	8/07/2024
Macquarie Core Australian Equity Active ETF	674 556 999	MAQ9305AU	8/07/2024
Macquarie Core Global Equity Active ETF	674 553 201	MAQ1106AU	8/07/2024
Macquarie Corporate Bond Fund – Class A Units	087 391 311	AMP0557AU	2/01/2024
Macquarie Corporate Bond Fund – Class E Units	087 391 311	AMP2037AU	2/01/2024
Macquarie Corporate Bond Fund – Class G Units	087 391 311	AMP7750AU	2/01/2024
Macquarie Corporate Bond Fund – Class H Units	087 391 311	AMP1285AU	2/01/2024
Macquarie Corporate Bond Fund – Class O Units	087 391 311	N/A	2/01/2024
Macquarie Corporate Bond Fund – Class R Units	087 391 311	AMP9024AU	2/01/2024
Macquarie Diversified Growth Fund	629 196 023	MAQ9419AU	8/07/2024
Macquarie Dynamic Bond Active ETF (Managed Fund)	101 815 141	MAQ4000AU	8/07/2024
Macquarie Dynamic Bond Fund	101 815 141	MAQ0274AU	8/07/2024
Macquarie Dynamic Bond No. 1 Fund - Class W Units	645 061 098	MAQ3897AU	8/07/2024
Macquarie Global Listed Real Estate Fund – Class A Units	112 377 198	AMP0974AU	2/01/2024
Macquarie Global Listed Real Estate Fund - Class E Units	112 377 198	AMP2043AU	2/01/2024
Macquarie Global Listed Real Estate Fund – Class G Units	112 377 198	AMP3259AU	2/01/2024
Macquarie Global Listed Real Estate Fund – Class H Units	112 377 198	AMP1073AU	2/01/2024
Macquarie Global Listed Real Estate Fund – Class O Units	112 377 198	AMP0686AU	2/01/2024
Macquarie Global Listed Real Estate Fund – Class R Units	112 377 198	AMP9026AU	2/01/2024
Macquarie Hedged Index Global Bond Fund	099 117 558	MAQ0266AU	2/04/2024
Macquarie Hedged Index Global Infrastructure Securities Fund	134 226 181	MAQ0829AU	2/04/2024
Macquarie Hedged Index Global Real Estate Securities Fund	155 002 949	MAQ0830AU	2/04/2024
Macquarie Hedged Index International Equities Fund	114 635 415	MAQ0421AU	8/07/2024
Macquarie Income Opportunities Active ETF (Managed Fund)	102 261 834	MAQ7489AU	8/07/2024
Macquarie Income Opportunities Fund	102 261 834	MAQ0277AU	8/07/2024
Macquarie Income Opportunities No. 1 Fund - Class W Units	645 060 724	MAQ9402AU	8/07/2024
Macquarie International Infrastructure Securities Fund (Hedged)	115 990 611	MAQ0432AU	8/07/2024
Macquarie International Infrastructure Securities Fund (Unhedged)	164 557 331	MAQ0825AU	8/07/2024
Macquarie Master Balanced Fund	090 077 697	MAQ0058AU	8/07/2024

Macquarie Master Capital Stable Fund	090 078 792	MAQ0059AU	8/07/2024
Macquarie Master Cash Fund	092 595 867	MAQ0187AU	8/07/2024
Macquarie Master Enhanced Fixed Interest Fund	085 130 838	MAQ0180AU	8/07/2024
Macquarie Master Property Securities Fund	090 077 866	MAQ0063AU	8/07/2024
Macquarie Professional Series Global Equity Fund	601 831 467	MAQ0847AU	8/07/2024
Macquarie Real Return Opportunities Fund	163 764 350	MAQ3069AU	8/07/2024
Macquarie True Index Australian Fixed Interest Fund	093 394 793	MAQ0211AU	2/04/2024
Macquarie True Index Australian Shares Fund	103 324 821	MAQ0288AU	15/07/2024
Macquarie True Index Cash Fund	118 888 547	MAQ0789AU	2/04/2024
Macquarie True Index Global Bond Fund	099 117 647	MAQ0267AU	2/04/2024
Macquarie True Index Global Infrastructure Securities Fund	134 225 915	MAQ0831AU	2/04/2024
Macquarie True Index Global Real Estate Securities Fund	134 225 406	MAQ0832AU	2/04/2024
Macquarie True Index International Equities Fund	121 530 041	MAQ0633AU	8/07/2024
Macquarie True Index Listed Property Fund	093 394 515	MAQ0219AU	2/04/2024
Macquarie Walter Scott Global Equity Active ETF (Managed Fund)	112 828 136	MAQ2252AU	8/07/2024
Macquarie Wholesale Australian Fixed Interest Fund – Class B Units	111 211 413	AMP1048AU	15/07/2024
Macquarie Wholesale Australian Fixed Interest Fund – Class E Units	111 211 413	AMP1388AU	15/07/2024
Macquarie Wholesale Australian Fixed Interest Fund – Class O Units	111 211 413	AMP0981AU	15/07/2024
Macquarie Wholesale Property Securities Fund	090 078 470	MAQ0287AU	8/07/2024
Mirova Global Sustainable Equity Fund	624 627 050	ETL8069AU	8/07/2024
Mirova Global Sustainable Equity Fund (Hedged)	667 323 346	MAQ6220AU	8/07/2024
Mirova Global Sustainable Equity No. 2 Fund - Class I Units	647 500 972	MAQ3132AU	8/07/2024
Mirova Global Sustainable Equity No. 2 Fund (Hedged) - Class I Units	673 289 131	MAQ9877AU	8/07/2024
P/E Global FX Alpha Fund	617 261 186	MAQ5143AU	8/07/2024
P/E Global FX Alpha Fund No.1 Fund - Class W Units	643 226 313	MAQ9788AU	8/07/2024
Polaris Global Equity Fund	169 928 232	MAQ0838AU	8/07/2024
Polaris Global Equity Fund (Hedged)	617 378 006	MAQ2806AU	8/07/2024
Polaris Global Equity No. 2 Fund - Class I Units	643 230 830	MAQ9094AU	8/07/2024
Walter Scott Emerging Markets Fund	140 355 719	MAQ0651AU	8/07/2024
Walter Scott Emerging Markets No. 2 Fund - Class I Units	667 323 177	MAQ7783AU	8/07/2024
Walter Scott Global Equity Fund	112 828 136	MAQ0410AU	8/07/2024
Walter Scott Global Equity Fund (Hedged)	129 574 447	MAQ0557AU	8/07/2024
Walter Scott Global Equity No. 1 Fund	623 203 583	MAQ9692AU	8/07/2024
Walter Scott Global Equity No. 2 Fund - Class I Units	636 432 678	MAQ1727AU	8/07/2024
Walter Scott Global Equity No. 2 Fund - Class P Units	636 432 678	MAQ6180AU	8/07/2024
Walter Scott Global Equity No. 2 Fund (Hedged) - Class I Units	643 226 028	MAQ9426AU	8/07/2024
Winton Global Alpha Fund	124 282 971	MAQ0482AU	8/07/2024
Winton Global Alpha No. 1 Fund - Class I Units	674 737 805	MAQ3498AU	3/09/2024