



Limited • ABN 33 119 826 907

3 January 2025

ASX Compliance
ASX Limited

By email: ListingsCompliancePerth@asx.com.au and Sandra.Wutete@asx.com.au

Dear Sandra

Stavelly Minerals Limited ('SVY'): Price and Volume Query

We refer to your letter dated 2 January 2025 and respond as follows:

1. SVY is not aware of any information concerning SVY that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. SVY is unaware of any explanation for the recent trading, other than a general market interest in waiting for assays for recently completed drilling at SVY's Junction copper prospect in Victoria.
3. SVY confirms it is in compliance with the Listing Rules, including Listing Rule 3.1.
4. These responses have been authorised and approved by SVY's Executive Chairman, Mr Chris Cairns.

ASX ADDITIONAL QUERIES

Further to and in addition to the above, the Company provides responses to ASX's additional queries, as follows:

5. Please advise whether any samples of the exploration programme that the Company is currently undertaking have been sent to the laboratory? If yes, please provide the exact date on which the samples were sent to the laboratories.

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Samples for the recent Junction drilling program were sent to the ALS laboratory in Adelaide on 12 of December 2024. SVY received a 'sample receipt advice' by email from the laboratory on the 18th of December. The assays for these samples remain outstanding.

6. Please advise whether the Company is expecting any results from the laboratories in relation to its exploration programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.

Assays are usually expected to be returned to SVY in 4 to 6 weeks. However, with the Christmas/ New Year period, it is not possible to provide a definitive timing on the expected receipt of these results as it depends on laboratory holiday period scheduling and the volume of samples at the laboratory from other companies, amongst other factors. The assay results will be announced on ASX as soon as possible after they have been received and collated and appropriate sections and plans have been drafted.

7. Please advise when the sampling was completed and when the samples were sent to the laboratories.

Sampling of cut drill core was completed on the 11 December 2024, with the samples sent to the laboratory on 12 December 2024, and the laboratory receiving those samples on 18 December 2024.

8. Please advise what arrangements (if any) the Company has in place to maintain confidentiality of its assay results? Please provide detailed information.

SVY has confidentiality protocols in place with the laboratory, and access to the laboratory's secure sample website can only be externally accessed by SVY's Technical Director. In this instance and in relation to the pending assay results, this service has not been accessed by SVY personnel. This means that even if there were preliminary assay results available, none of the Stavelly Minerals personnel are aware of those results.

Once SVY receives the final certified assay results from the laboratory, these results are stored on a secure SVY server with limited access for SVY personnel (including SVY's external database manager), to ensure all data, including assay results, remain confidential.

Yours sincerely



Amanda Sparks
Director and Company Secretary



2 January 2025

Reference: 104943

Ms Amanda Sparks
Non-Executive Director and Company Secretary
Stavelly Minerals Limited

By email

Dear Ms Sparks

Stavelly Minerals Limited ('SVY'): Price - Query

ASX refers to the following:

- A. The change in the price of SVY's securities from a closing price of \$0.016 on 27 December 2024 to an intra-day high of \$0.0245 today.
- B. The significant increase in the volume of SVY's securities traded today.

Request for information

In light of this, ASX asks SVY to respond separately to each of the following questions and requests for information:

1. Is SVY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SVY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SVY's securities would suggest to ASX that such information may have ceased to be confidential and therefore SVY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SVY may have for the recent trading in its securities?
4. Please confirm that SVY is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SVY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SVY with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4 PM AWST Thursday, 2 January 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, SVY's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SVY to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SVY's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SVY's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SVY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SVY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance