



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template Capital Change Notice

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Summerset Group Holdings Limited
NZX ticker code	SUM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSUME0001S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	54,272 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Ordinary Shares issued upon exercise of options in accordance with the terms of Summerset's Share Option Plan. Exercise price was \$0.00
Nature of the payment (for example, cash or other consideration)	Cash net settlement
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.022916%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of Ordinary Shares upon exercise of options under Summerset's LTI Share Option Plan
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	236,879,696 Ordinary Shares 1,460,893 options remain on issue

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions in relation to option issue and issue of Ordinary Shares on conversion of the options. Permitted under listing rule 4.6.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of 54,272 Ordinary Shares upon exercise of 54,272 options pursuant to the terms of Summerset's LTI Share Option Plan. Ordinary Shares issued rank equally with all other Ordinary Shares on issue.
Date of issue/acquisition/redemption ²	6 January 2025
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Robyn Heyman
Contact person for this announcement	Robyn Heyman
Contact phone number	+64 27 506 5562
Contact email address	robyn.heyman@summerset.co.nz
Date of release through MAP	6 January 2025

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).