

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IXUP Limited
ABN	85 612 182 368

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Julian Babarcry
Date of last notice	19 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	(1) Vaucluse Investment Holdings Pty Limited <ATF Jigsaw Investment Trust> (2) Jigsaw Investment Holdings Pty Limited <ATF Jigsaw Superannuation Fund> [above holdings held through HSBC Custody Nominees (Australia) Limited]
Date of change	6 January 2025
No. of securities held prior to change	(1) Jigsaw Investment Holdings Pty Limited <ATF Jigsaw Superannuation Fund> (a) 1,328,570 fully paid ordinary shares (b) 17,143 unlisted options EX \$0.10, Expiring 04/09/2025 (2) Vaucluse Investment Holdings Pty Limited <ATF Jigsaw Investment Trust> (c) 26,881,188 fully paid ordinary shares (d) 4,000,000 performance rights, expires 3 February 2026 (e) 346,854 Unlisted Options EX \$0.10, Expiring 04/09/2025 (f) 25,000,000 Unlisted Options \$0.03 Exp 31/05/2027
Class	(c) Fully paid ordinary shares (d) Performance rights, expires 3 February 2026

⁺ See [chapter 19](#) for defined terms.

Number acquired	(c) 4,000,000 fully paid ordinary shares
Number disposed	(d) (4,000,000) performance rights, expires 3 February 2026
Value/Consideration	(c) Nil per fully paid ordinary shares, being conversion of performance rights (d) N/A, being conversion of performance rights
No. of securities held after change	(1) Jigsaw Investment Holdings Pty Limited <ATF Jigsaw Superannuation Fund> (a) 1,328,570 fully paid ordinary shares (b) 17,143 unlisted options EX \$0.10, Expiring 04/09/2025 (2) Vaucluse Investment Holdings Pty Limited <ATF Jigsaw Investment Trust> (c) 30,881,188 fully paid ordinary shares (d) Nil performance rights, expires 3 February 2026 (e) 346,854 Unlisted Options EX \$0.10, Expiring 04/09/2025 (f) 25,000,000 Unlisted Options \$0.03 Exp 31/05/2027
Nature of change	(c) Conversion of performance rights (d) Conversion of performance rights

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - [†]Closed period

Were the interests in the securities or contracts detailed above traded during a [†]closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

[†] See [chapter 19](#) for defined terms.

If prior written clearance was provided, on what date was this provided?

N/A

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