

## Managing Director Executive Services Agreement

On 7 January 2025 Mithril Silver and Gold Limited (“the Company”) (**ASX:MTH; TSXV:MSG**) executed a new Executive Services Agreement with its Managing Director, John Skeet (Services Agreement). The key terms of the Services Agreement are set out below.

<b>Position</b>	Managing Director
<b>Effective Date</b>	1 November 2024
<b>Term</b>	Indefinite
<b>Base Salary</b>	\$300,000 per year excluding statutory superannuation
<b>Short Term Incentive</b>	Subject to conditions set by the Company, Mr. Skeet may be entitled to a short-term performance-based incentive payment.
<b>Long Term Incentive</b>	Subject to conditions set by the Company, Mr. Skeet may be entitled to a long-term performance-based incentive payment.
<b>Company Termination Notice Period</b>	3 months
<b>Employee Resignation Notice Period</b>	3 months
<b>Other</b>	If a change of control occurs and, at any time during the 12-month period following such change of control Mr. Skeet resigns employment for good reason, Mr. Skeet shall be entitled to a payment equal to 3 months' salary.

This announcement has been approved for release by the Board of Directors.

**-ENDS-**

For further information contact:

**John Skeet**

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**DIRECTORS**

Craig Sharpe – Non-Executive Chair  
John Skeet – Managing Director & CEO  
Garry Thomas – Non-Executive Director  
Stephen Layton – Non-Executive Director  
David Toyoda – Non-Executive Director  
Justyn Stedwell – Company Secretary

**MITHRIL SILVER AND GOLD LIMITED**

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ASX: MTH

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