MAGELLAN FINANCIAL GROUP LTD

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MAGELLAN FINANCIAL GROUP LTD ('MAGELLAN') FUNDS UNDER MANAGEMENT (FUM) AND PERFORMANCE FEE UPDATE[1] AS AT 31 DECEMBER 2024

A$ billion	**31 Dec 2024**	**30 Nov 2024**
Retail	16.1	16.2
Institutional	22.5	22.9
Total FUM	**38.6**	**39.1**
Global Equities	14.5	14.4
Infrastructure Equities	16.6	17.0
Australian Equities	7.5	7.7
AUD/USD exchange rate	0.61915	0.65145

In December, Magellan experienced net outflows of $0.4 billion, which included net retail outflows of $0.2 billion and net institutional outflows of $0.2 billion.

Magellan funds will pay distributions (net of reinvestment) of approximately $0.6 billion in January, which will be reflected in the FUM figures in next month's announcement.

Magellan is entitled to estimated performance fees of approximately $6 million for the six months ended 31 December 2024 ($0.1 million for the six months ended 31 December 2023). Performance fees (if any) may fluctuate significantly from period to period.

Average FUM for the six months ended 31 December 2024 was $38.0 billion[2] ($36.9 billion for the six months ended 31 December 2023).

8 January 2025

Authorised by

Emilie Cameron | Company Secretary

[1] Funds under management and estimated performance fees are approximate and rounded, and have not been audited.
[2] Simple average of month-end FUM from 30 June 2024 to 31 December 2024 inclusive.

For further information, please contact:

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