



ASX Announcement

08 January 2025

George Ventouras Joins Thunderbird Resources as Executive Chairman

Corporate Update Announcement

Highlights

George Ventouras joins the board of Thunderbird Resources as Executive Chairman to drive the Rockvale and Kookabookra Antimony-Gold Projects forward

- 30 plus years experienced director and Executive Director / Managing Director.
- Recent roles include Executive Director – Artemis Resources; General Manager – Corporate for Greentech Metals and Executive Director – Errawarra Resources
- George Bauk has resigned as Executive Chairman of Thunderbird Resources to pursue an executive role within the resources sector.

Preparations for ground-based exploration at the Rockvale Project underway with reconnaissance field work set to begin in January 2025.

Evaluation of strategic divestment and joint venture opportunities underway across several Athabasca Basin Uranium-Copper Projects

- Thunderbird evaluating strategic options to advance its Surprise Creek Uranium-Copper Project and the Cluff Lake Uranium Project given its focus on the recently acquired Rockvale and Kookabookra Antimony-Gold Projects in NSW.

Thunderbird Resources Limited (“Thunderbird” or “the Company”)(ASX: THB) is pleased to announce the appointment of Mr George Ventouras as Executive Chairman of Thunderbird Resources replacing Mr George Bauk following his resignation.

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Management Comment

Thunderbird Technical Director, Robin Wilson, said:

"I would like to welcome Mr Ventouras to the Board and Company. Mr Ventouras brings a wealth of corporate experience to the Company following his recent executive roles in the resources sector. I look forward to working with Mr Ventouras in developing the Rockvale and Kookabookra Antimony-Gold Projects in NSW. 2025 will see the commencement of on-ground exploration and we plan to be drilling at these projects as soon as possible"

Thunderbird Executive Chairman, George Ventouras, said:

"I am delighted with the opportunity to work with Thunderbird Resources, developing the portfolio of projects with particular reference to the Rockvale Antimony-Gold Project.

Thunderbird Technical Director, Robin Wilson, added:

"I would like to also like to take this opportunity in thanking Mr George Bauk for his contribution to Thunderbird Resources over the past 4 years. We have seen significant progress on a number of fronts including drilling within the Athabasca Basin in Canada, the advancement of the Picha Project in Peru, including the development of the in-country team and the introduction of the Rockvale and Kookabookra Antimony-Gold Projects. I wish him well in his next venture"

Outgoing Thunderbird Executive Chairman, George Bauk, said:

"I would like to thank the Board, employees, consultants and all other stakeholders for their support over the past 4 years. It has been a great journey and I look forward to watching the Company progress the Rockvale Antimony-Gold Project in 2025 and beyond".

George Ventouras - Bio

Mr Ventouras has over 15 years' experience in the resources sector and over 30 years' experience in business development, corporate restructuring and marketing. He has managed multiple businesses in various industries and has served as a Non-Executive and Executive Director on various ASX listed Companies and has led IPO teams. Previously, he was joint-founder, non-executive director and General Manager of Apollo Consolidated Ltd, an ASX listed exploration company which was the subject of a successful \$180 million takeover



This announcement has been authorised for release by the Board of Directors.

For further information please contact:

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Schedule 1 - Terms of Employment of George Ventouras

Item	Details
Base Salary	A\$200,400 plus superannuation
Commencement Date	8 January 2025
LTI Component	<p>10,000,000 Performance Rights issued under the THB Long Term Incentive Plan, the performance milestones for which are:</p> <ul style="list-style-type: none"> • 20-day VWAP of THB share price exceeds \$0.03: 2,500,000 • 20-day VWAP of THB share price exceeds \$0.065: 2,500,000 • Mineral Resource estimate of at least 100,000oz Au eq at a minimum grade of 1.5g/t Au eq or 500,000oz Au eq at a minimum grade of 0.8 g/t Au Eq within 5 years of the completion date 2,500,000 • PFS with a NPV at a minimum 8% discount rate of more than \$150 million and more than 25% IRR across the Project or any other project acquired within a 10km radius of any of the Projects within 5 years of the Completion Date 2,500,000
Location	Perth, Western Australia
Period of Notice	3 Months
Position	Executive Chairman
Reporting To	Board of Directors

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ABOUT THUNDERBIRD RESOURCES

Thunderbird Resources (ASX: THB) ("Thunderbird" or "the Company") is an international exploration company with a diversified portfolio focused on discovering and developing critical minerals essential to the global energy transition. Thunderbird's portfolio comprises:

Antimony-Gold – Sb / Au

Recent acquisition of the Hillside Antimony-Gold Project in NSW – a highly prospective 488km² exploration portfolio adjoining the Hillgrove Gold-Antimony Mine, the largest antimony deposit in Australia and one of the Top-10 globally.

Uranium - U

An extensive portfolio of high-quality projects across the Athabasca Basin in Canada, one of the world's premier districts for high-grade uranium deposits. Thunderbird's portfolio includes the Hidden Bay (drill program recently completed), Cluff Lake and Surprise Creek Projects.

Copper - Cu

Thunderbird has significant exposure to exciting copper growth assets in both North and South America, both through its 4.9% shareholding in ASX-listed copper explorer Firetail Resources (ASX: FTL), which is exploring the Skyline Copper Project in Newfoundland, Canada and through its 30% interest in the Picha and Charaque Copper Projects in Peru (70% owned by Firetail).



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