

07 January 2025

**Shekel Brainweigh Ltd**

**Delisting Update - Corrected**

As announced earlier today, shareholders of Shekel Brainweigh Ltd ARBN 625 669 445 (ASX: SBW) (**Company**) approved its removal from the official list of the ASX pursuant to ASX Listing Rule 17.11. The Company intends to proceed with its removal from the official list of the ASX in accordance with the timetable included in its notice of meeting released on 27 November 2024.

Specifically, the Company will apply for the suspension of its securities from the ASX on 6 February 2025, and the removal from the official list is expected to occur on 11 February 2025.

The Company confirms that the suspension of SBW securities will not take place till 6 February 2025, so that shareholders have at least one month to sell their securities on ASX should they wish to do so.

The Company reminds shareholders that:

(a) if they wish to sell their securities on ASX, they will need to do so before the Company is removed from the ASX official list; and

(b) if they do not wish to sell their shares on ASX, the process will commence to convert each shareholder's shares from the register in Australia to Israel. After the conversion, shares will only be capable of sale via off-market private transactions.

This announcement has been approved for release by the Company Secretary.

ENDS

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**About Shekel Brainweigh (“Shekel” or “the Company”)**

Shekel is a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel has established its Retail Innovation suite of products, which is aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

The Retail Innovation suite of products are sold in a model of one time unit sale and an ongoing SAAS (Software as Service) fee.

Shekel's patented combination of weighing technology with Artificial Intelligence (AI) has led to the development of its "Product Aware Technology".

Shekel is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit [www.shekelbrainweigh.com](http://www.shekelbrainweigh.com)