Hall&Wilcox

8 January 2025

Company Announcements
ASX Limited
By fax: 1300 135 638

Dear Sir/Madam

Proportional Takeover Offer by Acta Investment Group Pty Ltd for Helix Resources Limited (ASX: HLX)

We act for Acta Investment Group Pty Ltd ACN 678 845 004 (**Acta**) in relation to its off-market proportional takeover offer (**Takeover Offer**) under Chapter 6 of the Corporations Act 2001 (Cth) for 25% of the shares (that it, or its associates, do not already have a relevant interest in) in Helix Resources Limited ACN 009 138 738 (**Helix**).

On behalf of Acta we enclose pursuant to the *Corporations Act 2001(Cth)* (**Corporations Act**):

1. a notice pursuant to section 650F of the Corporations Act lifting all remaining conditions to the Takeover Offer; and

2. a notice pursuant to sections 630(3) and 630(5)(b) of the Corporations Act of the status of defeating conditions to the Takeover Offer.

The notices described above have been sent to Helix.

Yours faithfully

Hall & Wilcox

Hall & Wilcox

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Acta Investment Group Pty Ltd ACN 678 845 004

Notice declaring lifting of remaining defeating conditions

To: Helix Resources Limited ACN 009 138 738, ASX Limited and ASIC

Acta Investment Group Pty Ltd ACN 678 845 004 (**Acta**) refers to its off-market proportional takeover offer under Chapter 6 of the Corporations Act 2001 (Cth) (**Corporations Act**) for 25% of the shares (that it, or its associates, do not already have a relevant interest in) in Helix Resources Limited ACN 009 138 738 (**Helix**) (the **Offer**).

Acta hereby gives notice in accordance with section 650F of the Corporations Act, that the Offer is free of the following defeating conditions in section 12.8 of the bidders statement dated 15 October 2024, as supplemented by the First Supplementary Bidder's Statement dated 23 December 2024 and the Second Supplementary Bidder's Statement dated 27 December 2024 (**Bidder's Statement**):

- 12.8(a)(ii) (no regulatory action);
- 12.8(a)(vi) (prescribed occurrences during Offer Period);
- 12.8(a)(vii) (prescribed occurrences during Period from Takeover Announcement Date to Offer Period);
- 12.8(a)(xi) (no excessive termination payments);
- 12.8(a)(xii) (Indices fall);
- 12.8(a)(xiii) (Approvals by Public Authorities);
- 12.8(a)(xv) (No force majeure event); and
- 12.8(a)(xvi) (Alternative proposals).

Accordingly, the offer is now free of all defeating conditions.

Acta's voting power as at the date of this notice in Helix is 19.76%, based on acceptances received to date and there being a total of 3,364,193,683 shares on issue in Helix.

Dated: 8 January 2025

Yours faithfully

Michael Povey
Director - Acta Investment Group Pty Ltd

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Acta Investment Group Pty Ltd ACN 678 845 004

Notice of status of conditions to takeover offer

To: Helix Resources Limited ACN 009 138 738, ASX Limited and ASIC

Acta Investment Group Pty Ltd ACN 678 845 004 (**Acta**) refers to its off-market proportional takeover offer under Chapter 6 of the Corporations Act 2001 (Cth) (**Corporations Act**) for 25% of the shares (that it, or its associates, do not already have a relevant interest in) in Helix Resources Limited ACN 009 138 738 (**Helix**) (the **Offer**).

Acta hereby gives notice in accordance with section 630(3) of the Corporations Act, that:

- as stated in the notices given under section 650F of the Corporations Act and issued by Acta on 23 December 2024 and 8 January 2025 the Offer is free of all the conditions in section 12.8 of the bidders statement dated 15 October 2024, as supplemented by the First Supplementary Bidder's Statement dated 23 December 2024 and the Second Supplementary Bidder's Statement dated 27 December 2024 (**Bidder's Statement**); and

- accordingly, the Offer is wholly unconditional.

Acta's voting power in Helix is 19.76%, based on acceptances received to date and there being a total of 3,364,193,683 shares on issue in Helix.

Dated: 8 January 2024

Yours faithfully

Michael Povey
Director - Acta Investment Group Pty Ltd