

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **PWR Holdings Limited**ACN/ARSN **105 326 850****1. Details of substantial holder (1)**

Name **KES WEEL AND ASSOCIATED ENTITIES WAGON WEEL CO. PTY LTD AS TRUSTEE FOR THE WAGON WEEL TRUST, and LAZY WEEL PTY LTD AS TRUSTEE FOR THE LAZY WEEL SUPERANNUATION FUND**

ACN/ARSN (if applicable) **627 733 939 FOR WAGON WEEL CO. PTY LTD AND 065 176 678 FOR LAZY WEEL PTY LTD**

There was a change in the interests of the substantial holder on **31/12/2024**The previous notice was given to the company on **05/03/2024**The previous notice was dated **05/03/2024****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	16,813,069	16.7%	10,061,385	10.0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/12/2024	Mr Kees Weel	Change of control of corporate trustee of family trust and cessation as beneficiary of the family trust	Nil	Ord / 6,751,684	6,751,684

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

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Refer attached annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
KPW Property Holdings Pty Ltd ACN 107 917 635 as trustee for the KPW Holdings Trust	Ceased to be an associate as a result of change of control of corporate trustee and change to beneficiaries of the trust
Paul Weel	Ceased to be an associate as a result of change of control of the corporate trustee and change to beneficiaries of the trust

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wagon Weel Co. Pty Ltd	103 Lahrs Road, Ormeau QLD 4208
Lazy Weel Pty Ltd	103 Lahrs Road, Ormeau QLD 4208
Kees Weel	103 Lahrs Road, Ormeau QLD 4208

Signature

print name **Mr Kees Weel** capacity **Director**

sign here  date **08/01/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Annexure A – Attachment to form 604 – 8 January 2025

Holder of relevant interest	Registered holder of securities	Person entitled to be the registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Wagon Weel Co. Pty Ltd	Wagon Weel Co. Pty Ltd	Wagon Weel Co. Pty Ltd	Registered holder	Ord / 10,000,000	10,000,000
Kees Weel	Wagon Weel Co. Pty Ltd	Wagon Weel Co. Pty Ltd	Shareholder and director of Wagon Weel Co. Pty Ltd	Ord / 10,000,000	10,000,000
Lazy Weel Pty Ltd	Lazy Weel Pty Ltd	Lazy Weel Pty Ltd	Registered holder	Ord / 61,385	61,385
Kees Weel	Lazy Weel Pty Ltd	Lazy Weel Pty Ltd	Shareholder and director of Lazy Weel Pty Ltd	Ord / 61,385	61,385

Kees Weel,

Kees Weel
 Director Wagon Weel Co. Pty Ltd
 Lazy Weel Pty Ltd
 8 January 2025

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