

09 JANUARY 2024

ASX Compliance
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000
By email: ListingsCompliancePerth@asx.com.au

Raiden Resources Limited

Raiden Resources Limited (**ASX: RDN**) (**Company**) refers to your price query letter dated 8 January 2025 and provides the following responses.

- 1. Is RDN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes".**

(a) Is RDN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RDN's securities would suggest to ASX that such information may have ceased to be confidential and therefore RDN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

Not applicable.

(b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

Not Applicable

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that RDN may have for the recent trading in its securities?**

On the 6 December 2024 the Company provided a market update on Andover South. In total three batches were dispatched to the Laboratory. Batch 1 results were dispatched on 30 October 2024 and the results were reported on the 26 of November 2024. Batches 2 and 3 were dispatched to the laboratory 30 November 2024 and 12 December 2024 respectively. The announcement released on the 6 December 2024 estimated the assay results were anticipated to be 4 weeks from 6 December 2024 and dependent on laboratory throughput over the Christmas period, with initial results expected circa 6 January 2025.

A portion of the results were received from the laboratory by the Company on 7 January 2025. 2,403 sample results have been received out of 3,468 sent in batches 2 and 3. The results received to date have been loaded into the Company's database on Wednesday the 8 January 2025 for data quality checks and the Company technical team is proceeding with interpretations of these initial results. It is confirmed that 1,065 samples remain with the laboratory to be processed.

The Company maintains confidentiality through the use of confidentiality agreements and Employee and contractor/consultant contracts. Four Raiden staff/contractors have access to the assay results and one external contractor being the database administrator.

4. **Please confirm that RDN is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Confirmed

5. **Please confirm that RDN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RDN with delegated authority from the board to respond to ASX on disclosure matters.**

Confirmed

On behalf of the Board

Yours sincerely,

KYLA GARIC

Non-executive Director & Company Secretary

RAIDEN RESOURCES LIMITED



8 January 2025

Reference: 105068

Ms Kyla Garic
Company Secretary
Raiden Resources Limited

By email: kyla.garic@onyxcorporate.com

Dear Ms Garic

Raiden Resources Limited ('RDN'): Price - Query

ASX refers to the following:

- A. The change in the price of RDN's securities from a low of \$0.0105 at the commencement of trading today to an intraday high of \$0.0160 today.
- B. The significant increase in the volume of RDN's securities traded today.

Request for information

In light of this, ASX asks RDN to respond separately to each of the following questions and requests for information:

1. Is RDN aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RDN relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RDN's securities would suggest to ASX that such information may have ceased to be confidential and therefore RDN may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RDN may have for the recent trading in its securities?
4. Please confirm that RDN is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RDN's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RDN with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.30 PM AWST Wednesday, 8 January 2025**. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RDN's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RDN to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RDN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RDN's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RDN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RDN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance