

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AIMS Property Securities Fund (ASX: APW)
ARSN	111 442 150

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Robert Love
Date of last notice	27/5/2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	John Robert Love is the husband of Pamela Anne Love, who was transferred units in APW as inheritance, following the death of a family member.
Date of change	Following death of family member.
No. of securities held prior to change	Direct Interest – John Robert Love 310,000 Ordinary Units
Class	Ordinary Units
Number acquired	No units were acquired. 12,892 Ordinary Units were transferred to Pamela Anne Love (wife of John Robert Love), following the death of a family member.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No consideration was paid for the units as they were transferred following the death of a family member. The transfer price recorded was \$21,658.56.

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct Interest – John Robert Love 310,000 Ordinary Units Indirect Interest – Pamela Anne Love (wife) 12,892 Ordinary Units
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer following death of a family member.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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