



**THORNEY**  
TECHNOLOGIES  
TEK

**ASX TO CROSS RELEASE: ST1**

9 January 2025

**BY ASX ONLINE - 5 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

**Notice of change of interests of substantial holder  
Spirit Technology Solutions Ltd [ASX:ST1]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 9 January 2025 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,

**CRAIG SMITH** ACIS, CPA  
Secretary

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**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To: company name/scheme</b>	<b>SPIRIT TECHNOLOGY SOLUTIONS LTD</b>
<b>ABN:</b>	<b>73 089 224 402</b>

**1. Details of substantial holder**

<b>Name</b>	<b>THORNEY TECHNOLOGIES LTD</b> and each of the associated entities listed in the attached Annexure 'A' to this notice.
<b>ACN (if applicable)</b>	<b>096 782 188</b>

There was a change in the interests of the substantial holder on 07-Jan-25

The previous notice was given to the company on 06-Sep-24

The previous notice was dated 06-Sep-24

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	84,362,373	5.24%	11,819,196	6.25%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
18-Sep-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	12,025,800 ordinary shares	12,025,800
18-Sep-24	Thorney Technologies Ltd	Mkt Purchase	\$219,659.03	4,144,510 ordinary shares	4,144,510
18-Sep-24	Thorney Opportunities Ltd	Mkt Purchase	\$nil	3,149,236 ordinary shares	3,149,236
18-Sep-24	Jasforce Pty Ltd	Mkt Purchase	\$nil	1,224,194 ordinary shares	1,224,194
18-Sep-24	Coastal Estates Proprietary Limited	Mkt Purchase	\$nil	629,064 ordinary shares	629,064
08-Oct-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	350,000 ordinary shares	350,000
08-Oct-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	1,184,760 ordinary shares	1,184,760
08-Oct-24	Thorney Technologies Ltd	Mkt Purchase	\$8,250.00	150,000 ordinary shares	150,000
08-Oct-24	Thorney Technologies Ltd	Mkt Purchase	\$27,895.04	507,755 ordinary shares	507,755
10-Oct-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	6,434 ordinary shares	6,434
11-Oct-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	154,204 ordinary shares	154,204
11-Oct-24	Thorney Technologies Ltd	Mkt Purchase	\$3,634.84	66,088 ordinary shares	66,088
15-Oct-24	Thorney Technologies Ltd	Mkt Purchase	\$3,567.02	64,855 ordinary shares	64,855
16-Oct-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	25,441 ordinary shares	25,441

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### 3. Changes in relevant interests continued

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
01-Nov-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	73,463 ordinary shares	73,463
05-Nov-24	Thorney Technologies Ltd	Mkt Purchase	\$1,036.00	18,500 ordinary shares	18,500
06-Nov-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	2,700,000 ordinary shares	2,700,000
06-Nov-24	Thorney Technologies Ltd	Mkt Purchase	\$50,400.00	900,000 ordinary shares	900,000
12-Nov-24	TIGA Trading Pty Ltd	Mkt Purchase	\$nil	1,878,721 ordinary shares	1,878,721
12-Nov-24	Thorney Technologies Ltd	Mkt Purchase	\$209,790.40	3,814,371 ordinary shares	3,814,371
03-Dec-24	TIGA Trading Pty Ltd	1 for 10 consolidation  (reduction in number of shares held)		59,683,722 ordinary shares	59,683,722
03-Dec-24	Thorney Technologies Ltd			23,561,774 ordinary shares	23,561,774
03-Dec-24	Thorney Opportunities Ltd			14,127,542 ordinary shares	14,127,542
03-Dec-24	Coastal Estates Proprietary Limited			1,915,176 ordinary shares	1,915,176
03-Dec-24	Jasforce Pty Ltd			5,491,759 ordinary shares	5,491,759
03-Dec-24	Urban Land Nominees Pty Ltd			906,818 ordinary shares	906,818
07-Jan-25	Thorney Opportunities Ltd	Mkt Purchase	\$nil	60,880 ordinary shares	60,880
08-Jan-25	Thorney Opportunities Ltd	Mkt Purchase	\$nil	15,337 ordinary shares	15,337

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the Corporations Act 2001 (Cth) (the <b>Act</b> ) as it is the beneficial holder of those shares.	2,617,975 ordinary shares	2,617,975
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Opportunities Ltd has a relevant interest under section 608(1)(b) of the <b>Act</b> as it is the beneficial holder of those shares.	1,645,944 ordinary shares	1,645,944
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of the entities in the adjacent column.	1,645,944 ordinary shares	1,645,944
		Thorney Technologies Ltd		2,617,975 ordinary shares	2,617,975
		TIGA Trading Pty Ltd		6,631,525 ordinary shares	6,631,525
Jasforce Pty Ltd (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <b>Act</b> as it is the registered holder of those shares.	610,196 ordinary shares	610,196
Coastal Estates Proprietary Limited (Coastal)	Coastal	Coastal	Coastal has a relevant interest under section 608(1)(a) of the <b>Act</b> as it is the registered holder of those shares.	212,797 ordinary shares	212,797
Urban Land Nominees Pty Ltd (Urban Land)	Urban Land	Urban Land	Urban Land has a relevant interest under section 608(1)(a) of the <b>Act</b> as it is the registered holder of those shares.	100,758 ordinary shares	100,758

4. Present relevant interests continued

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the Act by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the Act, has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	1,645,944 ordinary shares	1,645,944
		Thorney Technologies Ltd		2,617,975 ordinary shares	2,617,975
		TIGA Trading Pty Ltd		6,631,525 ordinary shares	6,631,525
	Jasforce	Jasforce		610,196 ordinary shares	610,196
	Coastal	Coastal		212,797 ordinary shares	212,797
	Urban Land	Urban Land		100,758 ordinary shares	100,758

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Technologies Ltd	Level 45, 55 Collins Street, Melbourne 3000
Thorney Opportunities Ltd, ACN 080 167 713	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Jasforce Pty Ltd, ACN 017 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH  
Sign here

Capacity SECRETARY  
Date 9 January 2025

## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 9 January 2025.



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**CRAIG SMITH**  
Secretary

## SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
<b>Thorney Investment Group</b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<b>Other associates</b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000