



ASX ANNOUNCEMENT

9 January 2025

BOARD AND MANAGEMENT UPDATE

PERTH, AUSTRALIA: **Orbital Corporation Ltd** ('Orbital UAV', 'the Company' or 'OEC') is pleased to advise leadership changes to Orbital's Board.

Mr Andrew Mills has today been appointed as an Executive Director.

Mr Mills has a bachelor's degree in applied chemistry and has 25 years' experience within automotive and aerospace organisations. Prior to joining Orbital in 2019 Andrew held senior management and executive roles with BAE Systems UK and HELLA New Zealand.

Mr Mills' significant technical and operational expertise further strengthens the OEC Board and follows the appointment of Mr Kyle Abbott as Non-Executive Chairman (see ASX Announcement dated 17 December 2024).

The key terms of Mr Mills' employment agreement are attached.

This announcement is authorised for release by the Board of Orbital.

-ENDS-

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About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical unmanned aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

KEY TERMS OF EMPLOYMENT AGREEMENT – MR. ANDREW MILLS (EXECUTIVE DIRECTOR)

Salary Package: \$350,000 per annum inclusive of superannuation

Notice Period: 3 months (either party)

The Employment Agreement contains standard leave entitlement, non-disclosure, confidentiality and restraint of trade clauses.