



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

For personal use only

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Summerset Group Holdings Limited
10 January 2025
19 December 2024

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Scott Grady Scoullar
Summerset Group Holdings Limited
N/A
CEO

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Summerset Group Holdings Limited ordinary shares (NZX Code: SUM)
Registered and beneficial ownership of ordinary shares and options to subscribe for ordinary shares

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(1) Registered and beneficial ownership of 135,611 options to subscribe for ordinary shares pursuant to a share option plan under which the options have not yet vested and become exercisable
(2) Registered and beneficial ownership of 475,986 ordinary shares
(1) Registered and beneficial ownership of 127,734 options to subscribe for ordinary shares pursuant to a share option plan under which the options have not yet vested and become exercisable
(2) Registered and beneficial ownership of 480,760 ordinary shares
Scott Grady Scoullar
As above

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

N/A
N/A

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

Three

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

(1) 31 December 2024
(2) 6 January 2025
(3) 6 January 2025
(1) Vesting and automatic exercise of 7,877 options in accordance with Summerset's LTI share option plan
(2) Issue of 7,877 ordinary shares on conversion of options in accordance with Summerset's LTI share option plan
(3) Sale of 3,103 ordinary shares to fund tax liability in accordance with Summerset's LTI share option plan
(1) N/A
(2) N/A
(3) Shares sold by Summerset LTI Trustee Ltd as agent for Scott Scoullar in accordance with Summerset's LTI share option plan
(1) Nil
(2) Nil
(3) \$40,335.28
(1) 7,877
(2) 7,877
(3) 3,103

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Yes - however the closed period under the policy does not apply to the issue of securities under an employee share purchase scheme or transactions under a fixed trading plan
N/A
N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:

Summerset Group Holdings Limited ordinary shares (NZX Code: SUM) and fixed rate bonds (NZX Code: SUM020, SUM030 and SUM050)
Registered and/or beneficial ownership of ordinary shares and options to subscribe for ordinary shares, and the power to acquire or dispose of, or to control the acquisition or disposal of, ordinary shares and/or fixed rate bonds

For that relevant interest,-

Number held in class:
Current registered holder(s):

(1) Power to acquire or dispose of, or to control the acquisition or disposal of, 40,000 SUM020 fixed rate bonds
(2) Power to acquire or dispose of, or to control the acquisition or disposal of, 40,000 SUM030 fixed rate bonds
(3) Power to acquire or dispose of, or to control the acquisition or disposal of, 30,000 SUM050 fixed rate bonds
(4) Power to acquire or dispose of, or to control the acquisition or disposal of, 7,268 ordinary shares
(5) Registered and beneficial ownership of 30,191 options to subscribe for ordinary shares pursuant to a share option plan under which the options have vested and become exercisable
(6) Beneficial ownership of 282 ordinary shares pursuant to a widely held exempt employee share plan under which the shares have not yet vested
(1) Donald Lisle Scoullar
(2) Donald Lisle Scoullar
(3) Donald Lisle Scoullar

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- (4) Donald Lisle Scoullar
- (5) Scott Grady Scoullar
- (6) Somerset LTI Trustee Limited

For a derivative relevant interest,-

Type of derivative:

N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

N/A

A statement as to whether the derivative is cash settled or physically settled:

N/A

Maturity date of the derivative (if any):

N/A

Expiry date of the derivative (if any):

N/A

The price's specified terms (if any):

N/A

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

For that derivative relevant interest,-

N/A

Parties to the derivative:

N/A

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:



Date of signature:

10 January 2025

or

Signature of person authorised to sign on behalf of director or officer:

N/A

Date of signature:

N/A

Name and title of authorised person:

N/A