

**Friday 10 January 2025****MEDIA RELEASE**

## **Update on portfolio valuations – December 2024**

ASX-listed technology expansion capital fund Bailador Technology Investments Limited (“Bailador”, ASX:BTI) has provided the following update on its portfolio.

Bailador has today announced increases to the carrying values of its investments in Updoc and Mosh effective 31 December 2024.

### **Updoc**

The valuation of Updoc has increased by 50.0% from \$20m to \$30m. The valuation increase represents an increase to Bailador’s NTA (pre-tax) of \$0.068 per share.

Bailador invested \$20m in Updoc in late May 2024. The increase to the valuation of Updoc is faster than Bailador’s standard twelve-month review period and is due to the material valuation uplift implied by the strong performance of the business. Updoc has demonstrated exceptional, high quality revenue growth and continued profitability.

### **Mosh**

The valuation of Mosh has increased by 33.3% from \$7.5m to \$10m. The valuation increase represents an increase to Bailador’s NTA (pre-tax) of \$0.017 per share.

In addition to strong, consistent revenue growth, Mosh has achieved profitability.

The valuation increases in Updoc and Mosh will be reflected in the December 2024 shareholder update, which will be released later today, 10 January 2025.

–Ends–

**Approved for release by Helen Foley, Company Secretary**

Phone: +61 2 9223 2344

Email: [investorservices@bailador.com.au](mailto:investorservices@bailador.com.au)

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