



**STRUCTURAL
MONITORING
SYSTEMS** plc

ASX Announcement

ASX: SMN

10 January 2025

Private Placement at a premium

Structural Monitoring Systems Plc (“**SMS**” or “**the Company**”) (ASX: SMN) is pleased to announce that it has received a binding commitment to raise up to approximately AUD \$1.337 million through a single tranche placement (“**Placement**”). The Placement will see the Company issue 2,571,418 new CDIs at an issue price of AUD \$0.52 per CDI (“**Placement CDIs**”) and three (3) free attaching options (“**Placement Options**”) for every four (4) Placement CDIs subscribed for, with each Placement Option exercisable at \$0.78 and expiring on 30 November 2027.

The placement was granted to New York-based hedge fund Drake Private Investments LLC (“**Drake**”), an important long term, institutional, and largest, SMS shareholder.

The raising was priced on the same terms as the Company’s recent SPP and placement to institutional and sophisticated investors, which represents a 10.64% premium to the last closing price of \$0.47 on Thursday, 9 January 2025.

Settlement of the Placement is expected to be completed on 15 January 2025. The Placement has been conducted pursuant to the Company’s existing Placement capacity under ASX Listing Rules 7.1.

SMS Executive Chairman and CEO Ross Love commented:

“We welcome this significant additional investment from Drake and take it as reflecting their growing confidence in the Company’s achievements over recent quarters and the positive outlook ahead.”

“We thank Anthony Faillace and his team for their strong and continuing advice and support.”

“We look forward to sharing some information on achievements against the significant milestones we outlined in our recent investor presentation, as we move into the 2025 calendar year.”

The Placement complements the Company’s SPP and placement to institutional and sophisticated investors completed late last year, which raised approximately \$7.2 million (before costs) and provides the Company with significant ongoing funding that strengthens its balance sheet and minimises the prospect of future funding requirements.

Funds raised will be used towards:

- continued product development and manufacturing capacity expansion for high value opportunities in avionics, including digital audio, radio, and loudspeakers;



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- expanded product development and business development capacity in relation to the Company's CVM™ technology; and
- general working capital requirements.

This ASX release has been approved for release by Executive Chairman Ross Love on behalf of the Board of Directors.

For further information please contact:

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