

13 January 2025

ASX Announcement

COMPLETION OF EXERCISE OF OPTIONS

MELBOURNE Australia, 13 January 2025: Senetas Corporation Limited (ASX:SEN) (**Senetas** or the **Company**) is pleased to confirm that further to the announcement by the Company on 20 December 2024 concerning the execution of an underwriting agreement (**Underwriting Agreement**) with Taylor Collison Limited (**Underwriter**), all of the unquoted ASX:SENAN options which expired 22 December 2024 (**SENAN Options**) and ASX:SENAP options which expired 29 December 2024 (**SENAP Options**) have now been exercised.

In summary, on 8 January 2025:

- following the exercise of 3,237,994 SENAN Options at \$0.025, 3,237,994 fully paid ordinary shares (**Shares**) in Senetas were issued, leaving 36,888,161 SENAN Options unexercised;
- following the exercise of 29,450,809 SENAP Options at \$0.025, 29,450,809 Shares in Senetas were issued leaving 13,401,523 SENAP Options unexercised; and
- a total of 50,289,684 Options had not been exercised prior to their respective expiry dates (**Shortfall Shares**).

Pursuant to the Underwriting Agreement, the Underwriter subscribed for 50,289,684 Shortfall Shares (or procured the subscription for such Shares). The Shortfall Shares were issued today 13 January 2025.

The Shortfall Shares issued to the Underwriter (or its nominees) were issued in accordance with ASX Listing Rule 7.2 (Exception 10) and therefore shareholder approval will not be sought.

The total amount raised by Senetas following the issue of the exercised SENAN and SENAP Options, and the Shortfall Shares was \$2.074 million before fees.

Authorised for lodgement by:

Andrew Wilson
CEO and Managing Director

13 January 2025



For personal use only