Announcement Summary

Entity name

KAROON ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday January 13, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KAR	ORDINARY FULLY PAID	1,103,315	Cancellation pursuant to an on-market buy-back	09/01/2025

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

KAROON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

53107001338

1.3 ASX issuer code

KAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/1/2025

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

KAR : ORDINARY FULLY PAID

Quoted +equity securities or +debt securities that have ceased

Number of securities that have ceased

1,103,315

Reason for cessation

Cancellation pursuant to an on-market buy-back

Date of cessation

9/1/2025

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Total consideration paid or payable for the securities

AUD 1,592,446.040000000000

Any other information the entity wishes to notify to ASX about the cessation?

N/A

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAR : ORDINARY FULLY PAID	763,431,878

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KARAY : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	2,079,446
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	42,421
KARAAB : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	890,515
KARAAC : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	201,607
KARAAD : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	3,094,108
KARAAE : PERFORMANCE RIGHTS EXPIRING 23-JUN-2027	99,174

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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