

NOVIQTECH COMPLETES CARBON CENTRAL ONBOARDING FOR GLOBAL RESOURCE RECOVERY (NT) (GRR) AND ADDS TOKENISATION OF GLYCOL AND AMINES PROCESSING

Sydney, 14 January 2025 — NoviqTech (ASX: NVQ) is pleased to announce the successful completion of all onboarding steps for GRR's sustainability initiatives, facilitated through our Carbon Central platform. This milestone includes the implementation of an ISCC-aligned digital twin and the tokenisation of reclaimed Glycol to create ISCC aligned sustainability declarations, further enhancing transparency and trust in GRR's sustainable recycling operations.

Key Highlights

- **Lifecycle Assessment & Data Review:** Comprehensive data reviews were conducted to ensure that it accurately aligns with the lifecycle assessment requirements prescribed in ISCC standards.
- **Site Visit in Darwin:** Our team finalised assumptions, reviewed data, and scoped ISCC-tracked products during a site visit.
- **Digital Twin Implementation:** A digital twin was finalised, including simulations to verify assumptions of Glycol processing and guarantee of origin.
- **Amines Batch Processing Commenced:** GRR has newly initiated its amines recycling, which follows a similar process to Glycol and will be tokenised on Carbon Central.
- **Improved Data Capture:** New flow meters installed at GRR's facilities enhance data precision, boosting trust and transparency.

Next Major Milestone: Mainnet Tokenisation

The next significant step will involve migrating Glycol and Amines to mainnet tokenisation where a fee will be charged per each token produced. Mainnet tokens will then be used to generate ISCC aligned sustainability declarations for GRR. This transition will further solidify the digital provenance of these recycled products and enhance their marketability as verified sustainable resources.

Empowering Sustainability Through Innovation

NoviqTech's Carbon Central platform is at the forefront of sustainable innovation, enabling clients like GRR to integrate advanced tracking and tokenisation technologies into their operations. By tokenising Glycol and Amines recycling processes, GRR not only strengthens its environmental credentials but also creates monetisation opportunities through the guarantee of origin.

CEO Freddy El Turk's Perspective

“Our collaboration with GRR exemplifies how NoviqTech empowers businesses to enhance trust and transparency in their operations while achieving sustainability milestones. From lifecycle assessments to ISCC-aligned digital twins, this partnership underscores our capacity to deliver impactful solutions.”

Benefits for Shareholders and ESG Advocates

- **Enhanced Market Positioning:** GRR's sustainable recycling operations strengthen NoviqTech's position in the ESG market.
- **New Revenue Streams:** Tokenisation of glycol and amines adds an additional revenue stream for Carbon Central.
- **Trust Through Transparency:** Improved data capture with new flow meters aligns with the growing demand for accurate and trustworthy sustainability metrics.

Looking Ahead

NoviqTech remains committed to empowering businesses to lead in the ESG space. By delivering innovative solutions like ISCC-aligned digital twins, product tokenisation, and sustainability declarations, NoviqTech drives sustainable growth for stakeholders while addressing critical environmental challenges.

Authorised by the NoviqTech Board of Directors.

For any queries relating to this announcement, please contact: Investors@noviqtech.com

About NoviqTech

NoviqTech (ASX: NVQ) leverages artificial intelligence and distributed ledger technology to offer trusted solutions for supply chain reporting, carbon emissions tracking, and guarantee of origin. Through its platforms, the company supports organisations worldwide in making data-driven decisions and driving sustainable growth.

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