

14 January 2025

Southern Cross Gold Ltd – Court approves Scheme of Arrangement

Melbourne, Australia — Southern Cross Gold Ltd (ASX: SXG) (SXG or the Company) is pleased to announce that earlier today the Supreme Court of New South Wales (**Court**) approved the scheme of arrangement pursuant to which TSXV listed Southern Cross Gold Consolidated Ltd. (formerly named Mawson Gold Limited), a company formed in British Columbia, Canada (**TSXV: SXGC**), will acquire 100% of the shares in SXG it does not already own (**Scheme**). Capitalised terms not otherwise defined in this announcement have the meaning given to them in the Scheme Booklet dated 12 November 2024.

SXG intends to lodge the Court's orders approving the Scheme with the Australian Securities and Investments Commission (**ASIC**) tomorrow. Upon lodgement of orders with ASIC, the Scheme will be legally effective. SXG will also request that quotation of SXG Shares on the ASX be suspended from close of trading tomorrow.

Key dates to Implementation

Event	Date
Effective Date	
<ul style="list-style-type: none"> The date on which the Scheme becomes Effective Lodgement by SXG with ASIC of the Court orders approving the Scheme and lodgement of announcement to ASX Last day of trading in SXG Shares on the ASX 	Wednesday 15 January 2025
Suspension of SXG Shares from trading on the ASX from close of trading	
Southern Cross Gold Consolidated Ltd. CDIs commence trading on the ASX on a deferred settlement basis under the code SX2	Thursday 16 January 2025
Scheme Record Date	
Time and date for determining entitlements to the Scheme Consideration	7.00pm on Friday 17 January 2025
Implementation Date	
Provision of the Scheme Consideration to Scheme Participants	Friday 24 January 2025
Sothern Cross Gold Consolidated Ltd. CDIs commence trading on the ASX on a normal settlement basis under the code SX2	Tuesday 28 January 2025

For further information, please contact:

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This announcement has been approved for release by the Board of Southern Cross Gold Ltd.

Justin Mouchacca
 Company Secretary

Not an offer of securities

This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction.

SOUTHERN CROSS GOLD LTD

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