

RECEIPT OF FURTHER SECTION 249D NOTICE FROM KABUNGA HOLDINGS PTY LTD

Lindian Resources Limited (ASX:LIN) (“Lindian” or the “Company”) advises that it has received further notices under section 249D of the Corporations Act 2001 (Cth) (“**Corporations Act**”) executed by Kabunga Holdings Pty Ltd as trustee for the Kabunga Family Trust (who states that it holds shares entitling it to vote at least 5% of the votes at a general meeting of the Company) (“**s249D Notices**”) requesting that a general meeting of members of the Company be called for the purpose of considering the following resolutions:

1. *That, in accordance with section 203D of the Corporations Act 2001 (Cth), Mr Robert Martin be removed as a Director of Lindian with effect from the end of the general meeting at which this resolution is passed;*
2. *That Mr Michael Quinert, having consented to act, be appointed as a director of the Company with effect from the end of the general meeting at which this resolution is passed; and*
3. *That any Director appointed by the Board of the Company pursuant to clause 14.4 of the Company’s Constitution between 13 January 2025 and the earlier of:*
 - (a) the date on which the Requisitioning Shareholder (which term is not defined in the s249D Notices) withdraws its intention to move this resolution;*
 - or*
 - (b) the conclusion of the general meeting of the Company at which this resolution is passed,*

be removed in accordance with section 203D of the Corporations Act 2001 (Cth) with effect from the end of the general meeting at which this resolution is passed. For the avoidance of doubt, this resolution does not relate to the removal of directors who may be appointed pursuant to a resolution of members.

The Company understands that Kabunga Holdings Pty Ltd is controlled by the former Executive Chair of the Company, Mr Asimwe Kabunga.

To avoid unnecessary costs and inconvenience to the Company’s shareholders in holding two separate shareholder meetings, Lindian proposes to issue an addendum to the Notice of General Meeting dated 31 December 2024 to enable these additional resolutions to be considered at the same time as the other resolutions proposed by Kabunga Holdings Pty Ltd. That General Meeting of the Company’s Shareholders is scheduled to be held at 3.00pm (WST) on Tuesday 11 February 2025 at Level 16, 240 St Georges Terrace, Perth, Western Australia.

The Company’s Board unanimously recommends that shareholders vote against all of the resolutions proposed by Kabunga Holdings Pty Ltd in the s249D Notices.

Shareholders can contact the Company Secretary at info@lindianresources.com.au if they have any questions relating to the upcoming General Meeting.

-ENDS-

This ASX announcement was authorised for release by the Board of Lindian Resources Limited.

For further information, please contact:

Alwyn Vorster – CEO

Phone: +61 8 6401 4300

Email: info@lindianresources.com.au

Sarah Lenard – GM Strategy and Investor Relations

Phone: +61 8 6401 4300

Email: investors@lindianresources.com.au

About

Lindian Resources (ASX:LIN) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian’s asset portfolio. It is one of the world’s largest, rare earths deposit and is top tier in terms of high REO grade, and low levels of impurities and radioactive minerals. Kangankunde has impressive development and significant future expansion potential. A feasibility study on the Stage 1 development delivered outstanding technical and economic results (see ASX announcement 1 July 2024), including that Kangankunde has one of the lowest capital and operating cost structures of global rare earths projects.

The Kangankunde Project has access to good supporting infrastructure, strong community and government support and has all key licences and approvals in place to commence construction. Following the feasibility study, Lindian is now advancing project financing discussions with the aim to commence Stage 1 construction in 1H2025.

In addition, Lindian also has bauxite assets in Guinea and Tanzania.

Lindian asset and office locations



Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement

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