



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

16 January 2025

Target Cash Distribution for the period ended 30 June 2025

Magellan Asset Management Limited ("**Magellan**") announces the Target Cash Distribution per unit for the six month period ended 30 June 2025 ("**Distribution Period**") for the funds for which it acts as responsible entity (each a "**Fund**").

The calculation and disclosure of these distributions is in line with the distribution policy for each Fund outlined in the applicable Product Disclosure Statement.

The final distribution per unit for each Fund, and the distribution timetable, will be announced prior to, or around the time of, the end of the Distribution Period.

Fund	Security Code	Target Cash Distribution per annum	Target Cash Distribution per unit for the six month period ending 30 June 2025* (Cents per unit)
Magellan Global Equities Fund (Currency Hedged) - Active ETF	MHG	4%	7.02
Magellan Global Fund (Open Class) - Active ETF	MGOC	4%	5.69
Magellan Global Fund (Hedged)		4%	3.52
Magellan Global Opportunities Fund - Class A		4%	7.05
Magellan High Conviction Fund			
Class A		3%	3.21
Class B		3%	2.00
Magellan High Conviction Trust - Active ETF	MHHT	3%	2.54
Magellan Infrastructure Fund		4%	2.53
Magellan Infrastructure Fund (Currency Hedged) - Active ETF	MICH	4%	5.58
Magellan Infrastructure Fund (Unhedged)		4%	3.78
Magellan Core Infrastructure Fund - Active ETF	MCSI	4%	3.05
Airlie Australian Share Fund - Active ETF	AASF	4%	7.33

* Magellan has the discretion to pay an amount that is greater than the Target Cash Distribution per unit of each Fund.

Authorised by

Emilie Cameron | Company Secretary