



Announcement Summary

Entity name

ASKARI METALS LIMITED

Date of this announcement

Thursday January 16, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.065 expiring 10/-1/2028	14,651,589	10/01/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/1/2025

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Tranche 1 & JLM Options approved at a shareholder meeting held 25 October 2024, Resolution 3 and 4

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.065 expiring 10/-1/2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/1/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02862279-6A1229425https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02856533-6A1226826>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06500000

Expiry date

10/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AS2 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options were subject to approval by shareholders received on 25 October 2024

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Issue details

Number of +securities

14,651,589

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

9051589 issued as free attaching options to each 2 placement shares subscribed for
5600000 issued to joint lead manager to the placement

Purpose of the issue

Other

Additional Details

5600000 as part of Joint Lead Manager remainder issued as free placement options

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2 : ORDINARY FULLY PAID	231,662,693

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AH : CONVERTIBLE NOTES	920,000
AS2AI : OPTION EXPIRING 31-DEC-2027 EX \$0.065	900,000
AS2AJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	1,500,000
AS2AK : OPTION EXPIRING 02-JAN-2027 EX \$0.30	1,200,000
AS2AL : OPTION EXPIRING 15-MAY-2026 EX \$0.80	2,500,000
New class - code to be confirmed : Options exercisable at \$0.065 expiring 10/-1/2028	14,651,589



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

25/10/2024

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