

SUCCESSFUL PROOF OF CONCEPT OF REMOTE MEDICAL IMAGE AGGREGATION MOU WITH PNS MOVES IMMEDIATELY TO PHASE 2

HIGHLIGHTS

- Successful demonstration of the technical proof of concept with Provider Network Solutions (PNS) and satisfaction of Phase 1 of the Memorandum of Understanding with PNS.
- Medical images searched, retrieved, shared, and analysed by artificial intelligence from multiple remote demonstration facilities in minutes as opposed to hours or days by manual processes.
- Demonstration of audit trail and use of a third-party AI model to provide quantitative analysis of medical images and report generation without adding to radiologists' workload.
- SHG and PNS now moving into implementing and satisfying Phase 2 of the Memorandum of Understanding.

Singular Health Group (ASX: SHG, "Singular Health" or "the Company") is pleased to announce the successful completion of the technical proof of concept of Phase 1 of the Memorandum of Understanding (MOU) with Provider Networker Solutions (PNS) and confirms it has successfully demonstrated all conditions of the Phase 1 Technical Proof of Concept as detailed in ASX Announcement "Capital Raising and MOU with PNS for Commercial Pilot" dated 20th November 2024.

PNS is a Miami-based Managed Service Organisation (MSO) with operations in Florida, Texas and Puerto Rico, managing the provision of healthcare for more than 3.7 million primary and specialty Plan Members. PNS estimates duplicate imaging costs approximately USD\$35.00 per member per month across its 3.7 million Member Plans. Singular Health's Medical File Transfer Protocol (MFTP) enables access to imaging data across disparate PACS networks, regardless of location, resulting in a potential reduction of duplicate imaging costs to payors, risk providers and other MSOs across the US healthcare industry.

As a result of the successful completion of Phase 1, the Company is pleased to announce that preparations for the second phase of its pilot project are underway. This Phase 2 will focus on detailed planning and budgeting for the initiative, which is scheduled for execution in the March quarter of 2025 (Q3 FY25), and provide further momentum as the Company rapidly progresses towards Phase 3 which is the commencement of the commercial pilot. Further updates will be provided as milestones are achieved.

Singular Health's Managing Director and CEO Denning Chong said:

"We are very pleased to announce the successful completion of the proof of concept, being Phase 1 of our Memorandum of Understanding (MOU) with PNS and marking a significant milestone in our collaboration with PNS.

We are now into Phase 2 of the MOU which will help quantify the significant savings and technological benefits to PNS and provide the road map for a future roll out of MFTP. This Phase 1 achievement is

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important as it sets the stage for the paid pilot, which will subsequently take place in the United States and/or Puerto Rico as part of Phase 3 of the MOU.

With the successful completion of Phase 1 we look forward to furthering our already extensive engagement with PNS, including in respect of the planning and budgeting for the paid pilot. It has been very productive and smooth working with PNS and we are tremendously excited to have the opportunity to implement our solution throughout the PNS network and then to the wider MSO network.”

Dr Jose Pelayo, CEO of Provider Network Solutions said:

“After seeing SHG’s MFTP technology in action we are very excited to progress to the pilot stage of the MOU so we can start to quantify the savings associated with the duplication of medical imaging within our diagnostic imaging centres and hospital network.

We have been blown away by the speed of the DICOM retrievals and are very confident that this solution will remove significant costs associated with unnecessary duplicate imaging within PNS and the broader MSO network.

After participating in the recent SHG placement we are very pleased to continue our collaboration with Singular Health and we look forward to progressing towards completing Phase 2 of our MOU with SHG being a commercial pilot within one of our hospital systems.”

This announcement is authorised for release by the Board of Directors for the company.

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About Singular Health

Singular Health is a Western Australian, ASX-listed (ASX: SHG) medical technology company on a mission to create a seamless and integrated healthcare ecosystem where the full value of medical imaging records is unlocked, enabling universal access and promoting interoperability to maximise patient outcomes.

Singular Health’s 3Dicom software solutions empower patients and practitioners to better visualise, communicate, and understand medical imaging data. 3Dicom MD® is cleared for diagnostic use in the United States.

To learn more, visit <https://singular.health> and <https://investors.singular.health/>

About Provider Network Solutions

Provider Network Solutions (PNS), established in Florida in 1998, is a leading healthcare management services organisation specialising in value-based specialty care. PNS connects payors with over 3,200 specialty providers, managing approximately 3.5 million lives across the state.

In 2023, PNS formed a strategic partnership with Healthcare Outcomes Performance Company (HOPCo), a national leader in musculoskeletal outcomes and value-based care solutions operating in 34 states. This collaboration aims to enhance the delivery of high-quality, coordinated specialty care by leveraging HOPCo’s extensive network and expertise.

To learn more, visit <https://www.providernetworksolutions.com/>

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