



17 January 2025

Successful \$1.8 million Placement to Advance Uranium Project Portfolio

Global Uranium and Enrichment Limited (ASX: GUE, OTCQB: GUELF) (the Company) has received binding commitments to raise \$1.8 million (before costs) through a placement of approximately 29 million new fully paid ordinary shares at an issue price of \$0.062 per share ("**Placement**").

The Placement of new shares will be issued pursuant to the Company's available placement capacity under ASX Listing Rules 7.1 and 7.1A. Settlement of the Placement is expected to occur on 23 January 2025. The Placement shares will rank equally with the Company's existing shares on issue.

Funds raised by the Placement will be used for review of and due diligence on complementary uranium assets, staking of new claims, annual payments on current projects and general working capital.

Consistent with its previously announced business strategy, the Company is in advanced discussions regarding the potential acquisition of complementary assets, together with a potential joint venture in relation to funding and exploration of the assets. It should be noted that no binding agreements have yet been signed, therefore there is no certainty that the transactions will complete within a specific timeframe, or that they will complete at all.

GUE Managing Director Andrew Ferrier commented: *"I would like to welcome our new investors and thank existing shareholders for their continued support and confidence in Global Uranium through this Placement. Looking ahead, we are excited by the opportunities in front of us as we continue to unlock the potential of our uranium portfolio and deliver shareholder value."*

Canaccord Genuity (Australia) Limited acted as Lead Manager to the Placement.

This announcement has been authorised for release by the board of Global Uranium and Enrichment Limited.

Further information:

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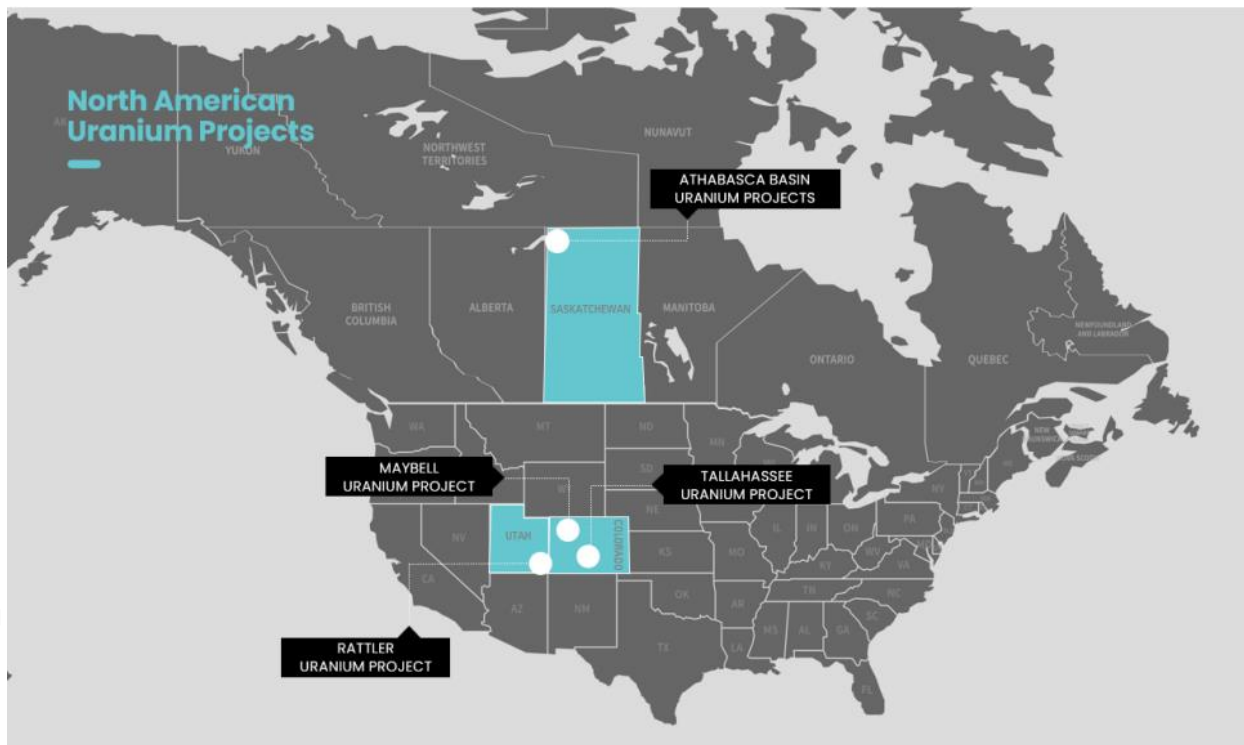
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An Emerging Uranium Powerhouse

Global Uranium and Enrichment Limited is an Australian public listed company providing unique exposure to not only uranium exploration and development but also the uranium enrichment space. Amid a nuclear energy renaissance, Global Uranium is developing a portfolio of advanced, high grade uranium assets in prolific uranium districts in the U.S. and Canada, and has established a cornerstone position in Ubaryon, an Australian uranium enrichment technology.

Asset Portfolio:

- **Tallahassee Uranium Project (Colorado, USA):** JORC 2012 Mineral Resource estimate of 52.2 Mlbs U_3O_8 at a grade of 530ppm U_3O_8 ¹ with significant exploration upside. Located in Colorado's Tallahassee Creek Uranium District, host to more than 100 Mlbs U_3O_8 .
- **Athabasca Basin Projects (Saskatchewan, Canada):** Portfolio of six high-grade exploration assets in the Athabasca Basin, home to the world's largest and highest-grade uranium mines. Portfolio includes the Newnham Lake Project with grades of up to 1,953ppm U_3O_8 in historic drilling and the Middle Lake Project with boulder-trains with grades of up to 16.9% U_3O_8 .²
- **Ubaryon Investment (Australia):** Cornerstone position in Ubaryon, an Australian uranium enrichment technology.
- **Maybell Uranium Project (Colorado, USA):** High grade Exploration Target established at the project³. Historical production of 5.3 million pounds of U_3O_8 (average grade 1,300ppm).
- **Rattler Uranium Project (Utah, USA):** Located within La Sal Uranium District, Utah, 85km north of White Mesa Uranium/Vanadium mill, the only operating conventional uranium mill in the USA.



¹ Competent Persons Statement - Information on the Mineral Resources presented, together with JORC Table 1 information, is contained in the ASX announcement dated 5 September 2024 and titled "Tallahassee Uranium Project JORC Resource increased to 52.2 Mlbs U_3O_8 ". Measured 2.96Mlbs of 550 ppm U_3O_8 , Indicated 21.01Mlbs of 610 ppm U_3O_8 , Inferred 28.2Mlbs of 480 ppm U_3O_8 calculated applying a cut-off grade of 250ppm U_3O_8 . Numbers may not sum due to rounding. Grade rounded to nearest 10ppm.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements. Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.

² Refer to the Company's ASX announcement dated 9 November 2021 for the JORC details of the Athabasca Projects and other historical information. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 9 November 2021.

³ Refer to the Company's ASX announcement dated 14 December 2023 for the Exploration Target and JORC details. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement of 14 December 2023. Historical production data has been sourced from an article in Rocky Mountain Association of Geologists (1986) titled "Geology and Production History of the Uranium Deposits in the Maybell, Colorado Area" from W. L. Chenoweth.