

20 January 2025, Australia

ASX RELEASE

BOARD CHANGES: LEADERSHIP, GOVERNANCE AND STRATEGIC EXPERTISE JOINS VECTION

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR® company, is pleased to announce significant changes to its Board of Directors, strengthening its leadership, strategic and governance capabilities while also positioning the Company for continued growth and enhanced shareholder value.

HIGHLIGHTS:

- Appointment of ex-Apple COO, Mr Marco Landi, as Independent Non-Executive Chair, leveraging his global and world-class technology and operational leadership.
- Appointment of seasoned business growth, governance, and strategy advisor, Mr Cameron Petricevic, as Independent Non-Executive Director, bringing deep capital markets and both organic and inorganic growth experience.
- Transition of long serving Mr Gianmarco Ornoni from the Board.
- These changes result in a strengthened Board with additional plans for further optimisation to drive continued sustainable growth.

OVERVIEW:

Gianmarco Biagi, Vection's Managing Director, commented: *"These appointments represent an exciting phase for Vection. Marco Landi's global technology leadership and Cameron Petricevic's growth and governance expertise reinforce our Board's capabilities as we drive forward in AI and XR."*

"We thank Mr. Ornoni for his dedication and look forward to his continued support. These changes underscore our commitment to delivering high shareholder value and long-term growth."

Appointment of Marco Landi as Independent Non-Executive Chair

Mr Marco Landi, former worldwide President of Apple Computer, was responsible for operations, marketing, and sales at Apple's Cupertino headquarters. He played a pivotal role in the Apple management team that brought Steve Jobs back after an 11-year absence. Before joining Apple, Mr. Landi spent 20 years at Texas Instruments, leading sales across EMEA and Asia.

He is currently the director of the Europa Institute, an association that promotes ethical AI and emerging technologies. Mr Landi's proven track record of revitalising high-profile technology firms bolsters Vection's strategic direction and global reputation in the AI and XR sectors.

Remuneration: \$100,000 per annum (excluding minor committee fees)

■ **VECTION TECHNOLOGIES LTD**

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

■ **GLOBAL OFFICES**

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

■ **WEBSITE**

www.vection-technologies.com

■ **REGISTERED OFFICE**

Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia

Appointment of Cameron Petricevic as Independent Non-Executive Director

Mr Cameron Petricevic has over 20 years' experience in the financial industry, an experienced executive and Board member of both private and public companies. He has held previous roles at Acorn Capital and as a Partner at Kentgrove Capital and is a qualified Actuary (AIAA) and a graduate of the Australian Institute of Company Directors (GAICD). He is currently a Director/Founder at Lucrum Ventures Pty Ltd, a Non-Executive Director and Company Secretary of RocketBoots Ltd (ASX:ROC) and the Chair of Butn Ltd (ASX:BTN).

Mr. Petricevic's background in mergers and acquisitions, valuations, capital markets and in growing early-stage companies equips Vection with critical insight to maximise shareholder value and accelerate the Company's growth.

Remuneration: \$67,000 per annum (excluding minor committee fees)

Director Transition: Mr. Gianmarco Orgnoni

Mr Gianmarco Orgnoni will also step down from the Board. The Company is grateful for his exceptional contributions over his long tenure and wishes him well in his future endeavours.

FURTHER BOARD OPTIMISATION

Vection will continue to optimise its operations and corporate structure for growth. The Board also continues to review its function and skill capabilities, expecting further enhancements to ensure that Vection is adequately equipped for its next phase of growth in a range of geographies and sectors.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

INVESTOR CONTACT DETAILS:

Gianmarco Biagi - Managing Director (Europe Based)
Email: gianmarco.biagi@vection-technologies.com

Cameron Petricevic - Independent, Non-Executive Director (Australia Based)
Email: cameron.petricevic@vection-technologies.com

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

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FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Vection Technologies Limited
ABN 93 614 814 041

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Marco Landi
Date of appointment	20 January 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 8,701,019 Fully paid ordinary shares 2 Performance rights

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

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Introduced 30/9/2001.

Name of entity Vection Technologies Limited
ABN 93 614 814 041

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Cameron Petricevic
Date of appointment	17 January 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Vection Technologies Limited
ABN	93 614 814 041

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Gianmarco Orgnoni
Date of last notice	24 January 2022
Date that director ceased to be director	19 January 2025

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,500,000 fully paid ordinary shares

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	Number & class of securities
Torg Advisors Pty Ltd (a director related entity)	4,500,000 fully paid ordinary shares 3,000,000 performance rights

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.